

Registered Number 06904970

Gwilym Hayes Limited

Abbreviated Accounts

31 May 2010

Gwilym Hayes Limited

Registered Number 06904970

Company Information

Registered Office:

94 West Parade
Lincoln
LN1 1JZ

Reporting Accountants:

Stanbridge Associates Limited

94 West Parade
Lincoln
Lincolnshire
LN1 1JZ

Gwilym Hayes Limited

Registered Number 06904970

Balance Sheet as at 31 May 2010

	Notes	2010 £	£
Fixed assets			
Intangible	2	90,000	
Tangible	3	749	
		<u>90,749</u>	-
Current assets			
Debtors		61,132	
Cash at bank and in hand		14,338	
Total current assets		<u>75,470</u>	-
Creditors: amounts falling due within one year		(157,616)	
Net current assets (liabilities)		(82,146)	
Total assets less current liabilities		<u>8,603</u>	-
Provisions for liabilities		(157)	
Total net assets (liabilities)		<u>8,446</u>	-
Capital and reserves			
Called up share capital	4	2	
Profit and loss account		8,444	
Shareholders funds		<u>8,446</u>	-

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2011

And signed on their behalf by:

Dr G D Hayes Psychiatrist, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
Additions	135,000
At 31 May 2010	<u>135,000</u>

Amortisation	
Charge for year	<u>45,000</u>
At 31 May 2010	<u>45,000</u>

Net Book Value	
At 31 May 2010	90,000

3 Tangible fixed assets

Cost	Total
	£
Additions	<u>752</u>
	-

At 31 May 2010	-	<u>752</u>
Depreciation		
Charge for year	-	<u>3</u>
At 31 May 2010	-	<u>3</u>
Net Book Value		
At 31 May 2010		749

4 Share capital

	2010
	£
Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2