

REGISTERED NUMBER: 06904970 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2013

for

Gwilym Hayes Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Gwilym Hayes Limited

**Company Information
for the Year Ended 31 May 2013**

DIRECTORS:

Dr G D Hayes
Mrs S E Hayes

SECRETARY:

Mrs S E Hayes

REGISTERED OFFICE:

7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

REGISTERED NUMBER:

06904970 (England and Wales)

ACCOUNTANTS:

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

Abbreviated Balance Sheet
31 May 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,807</u>		<u>5,075</u>
			3,807		5,075
CURRENT ASSETS					
Debtors		121,714		122,099	
Cash at bank		<u>191,562</u>		<u>136,456</u>	
		313,276		258,555	
CREDITORS					
Amounts falling due within one year		<u>129,966</u>		<u>137,289</u>	
NET CURRENT ASSETS			<u>183,310</u>		<u>121,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>187,117</u>		<u>126,341</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>187,115</u>		<u>126,339</u>
SHAREHOLDERS' FUNDS			<u>187,117</u>		<u>126,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Gwilym Hayes Limited (Registered number: 06904970)

Abbreviated Balance Sheet - continued

31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2013 and were signed on its behalf by:

Dr G D Hayes - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>135,000</u>
AMORTISATION	
At 1 June 2012	
and 31 May 2013	<u>135,000</u>
NET BOOK VALUE	
At 31 May 2013	<u><u>-</u></u>
At 31 May 2012	<u><u>-</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>8,240</u>
DEPRECIATION	
At 1 June 2012	3,165
Charge for year	<u>1,268</u>
At 31 May 2013	<u>4,433</u>
NET BOOK VALUE	
At 31 May 2013	<u>3,807</u>
At 31 May 2012	<u>5,075</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

The company paid rent to the sum of £6,000 to the directors Dr G D Hayes and Mrs S E Hayes for the use of their private residence as an office. This was a transaction at arms length.

The company paid dividends to the total of £80,000 to the directors of the company Dr G D Hayes and Mrs S E Hayes, by virtue of their shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.