

REGISTERED NUMBER: 06904970 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2012

for

Gwilym Hayes Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	7

Gwilym Hayes Limited

**Company Information
for the Year Ended 31 May 2012**

DIRECTORS:

Dr G D Hayes
Mrs S E Hayes

SECRETARY:

Mrs S E Hayes

REGISTERED OFFICE:

The Hawthorns
Commonside Road
Barlow
Dronfield
Derbyshire
S18 7SJ

REGISTERED NUMBER:

06904970 (England and Wales)

ACCOUNTANTS:

Stanbridge Associates Limited
94 West Parade
Lincoln
Lincolnshire
LN1 1JZ

Gwilym Hayes Limited (Registered number: 06904970)

**Abbreviated Balance Sheet
31 May 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		45,000
Tangible assets	3		<u>5,075</u>		<u>4,414</u>
			5,075		49,414
CURRENT ASSETS					
Debtors		122,099		98,915	
Cash at bank		<u>136,456</u>		<u>63,949</u>	
		258,555		162,864	
CREDITORS					
Amounts falling due within one year		<u>137,289</u>		<u>144,264</u>	
NET CURRENT ASSETS			<u>121,266</u>		<u>18,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,341		68,014
PROVISIONS FOR LIABILITIES			-		1,049
NET ASSETS			<u>126,341</u>		<u>66,965</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>126,339</u>		<u>66,963</u>
SHAREHOLDERS' FUNDS			<u>126,341</u>		<u>66,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

Dr G D Hayes - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	<u>135,000</u>
AMORTISATION	
At 1 June 2011	90,000
Amortisation for year	<u>45,000</u>
At 31 May 2012	<u>135,000</u>
NET BOOK VALUE	
At 31 May 2012	-
At 31 May 2011	<u>45,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	5,887
Additions	<u>2,353</u>
At 31 May 2012	<u>8,240</u>
DEPRECIATION	
At 1 June 2011	1,473
Charge for year	<u>1,692</u>
At 31 May 2012	<u>3,165</u>
NET BOOK VALUE	
At 31 May 2012	<u>5,075</u>
At 31 May 2011	<u>4,414</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

The company paid rent to the sum of £6,000 to the directors Dr G D Hayes and Mrs S E Hayes for the use of their private residence as an office. This was a transaction at arms length.

The company paid dividends to the total of £60,000 to the directors of the company Dr G D Hayes and Mrs S E Hayes, by virtue of their shareholding in the company.

Gwilym Hayes Limited

**Report of the Accountants to the Directors of
Gwilym Hayes Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Stanbridge Associates Limited
94 West Parade
Lincoln
Lincolnshire
LN1 1JZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.