



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 8 9 5 7 7 6

Company name in full Solarplicity Energy Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Paul Anthony

Surname Higley

### 3 Administrator's address

Building name/number Causeway House

Street 1 Dane Street

Post town Bishop's Stortford

County/Region Hertfordshire

Postcode C M 2 3 3 B T

Country

### 4 Administrator's name ①

Full forename(s) Paul James

Surname Pittman

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number Causeway House

Street 1 Dane Street

Post town Bishop's Stortford

County/Region Hertfordshire

Postcode C M 2 3 3 B T

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
To date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul Anthony Higley**

Company name **Price Bailey LLP**

Address **Causeway House**

**1 Dane Street**

Post town **Bishop's Stortford**

County/Region **Hertfordshire**

Postcode 

C	M	2	3	3	B	T
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Country

DX

Telephone **01279 755888**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Solarplicity Energy Limited  
(In Administration)  
Joint Administrators' Trading Account

Statement of Affairs £	From 19/08/2020 To 18/02/2021 £	From 19/08/2019 To 18/02/2021 £
TRADING EXPENDITURE		
Office Expenses	NIL	29,625.00
Rents	NIL	37,139.02
Bank Charges	NIL	8,717.99
Sundry Expenses	NIL	986.08
Staff Expenses	NIL	7,576.59
Printing, Postage and Mail Fulfilment	NIL	64,764.70
IT and Software Expenses	143,191.19	658,160.25
Cost Recovery - Solarplicity Supply	(325,114.28)	(325,114.28)
	<u>181,923.09</u>	<u>(481,855.35)</u>
TRADING SURPLUS/(DEFICIT)	<u>181,923.09</u>	<u>(481,855.35)</u>

Solarplicity Energy Limited  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 19/08/2020 To 18/02/2021 £	From 19/08/2019 To 18/02/2021 £
	SECURED ASSETS	
	Book Debts	
	NIL	93.30
	NIL	93.30
	FIXTURES & FITTINGS	
NIL	Office Furniture & Equipment	700.00
	NIL	700.00
	ASSET REALISATIONS	
1,613,561.11	Cash at Bank	1,876,685.06
2,552,870.48	Intercompany Loan - Solarplicity Supply	NIL
	Solarplicity Supply Ltd Debtors	190.82
	Trading Surplus/(Deficit)	(481,855.35)
	(140,908.04)	1,395,020.53
	COST OF REALISATIONS	
	Agents/Valuers Fees (2)	8,199.25
	Debt Collection Commissions	3,554.27
	Legal disbursements	247.09
	Legal Fees (1)	12,744.75
	(122.94)	(24,745.36)
	COST OF ADMINISTRATION	
	Administrators' Expenses	2,790.21
	Administrators' Fees	163,754.00
	Bank Charges	533.20
	PAYE & NI	21,929.29
	Pension Contributions	7,399.21
	Pre-Administration fees	2,723.00
	Pre-Administration Legal Fees	1,614.50
	Staff - Contractors	16,232.56
	Statutory Advertising	73.55
	Sundry Expenses	726.24
	Wages & Salaries	270,032.64
	(72,263.73)	(487,808.40)
	PREFERENTIAL CREDITORS	
(27,516.06)	Employee Wage Arrears & Holiday Pay	30,629.78
	(30,629.78)	(30,629.78)
	FLOATING CHARGE CREDITORS	
(1,232,606.08)	Solarplicity UK Holdings Limited	450,000.00
	NIL	(450,000.00)
	UNSECURED CREDITORS	
(64,683.80)	Employees	NIL
(71,355.08)	Generators	NIL
(5,495,371.38)	Trade & Expense Creditors	NIL
	NIL	NIL
	DISTRIBUTIONS	
(2.00)	Ordinary Shareholders	NIL
	NIL	NIL
(2,725,102.81)	(243,924.49)	402,630.29
	REPRESENTED BY	
	Bank 1 - Current IB	179,705.51
	Pre-Administration Lloyds Side	14,632.61
	Pre-Administration Triodos	8,706.49
	VAT Payable	(140.00)

Solarplicity Energy Limited  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 19/08/2020 To 18/02/2021 £	From 19/08/2019 To 18/02/2021 £
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REPRESENTED BY CONTINUED  
VAT Receivable

199,725.68

402,630.29

  
Paul Anthony Higley  
Joint Administrator

18 March 2021

**Solarplicity Energy Limited ("the Company") – In Administration**

**ADMINISTRATORS' PROGRESS REPORT TO CREDITORS**  
**For the six months ending 18 February 2021**

**STATUTORY INFORMATION**

<b>Company name:</b>	Solarplicity Energy Limited
<b>Court name and reference:</b>	High Court of Justice 005265 of 2019
<b>Registered office:</b>	Causeway House, 1 Dane Street, Bishop's Stortford, CM23 3BT
<b>Former registered office:</b>	Unit 8 , Peerglow Centre, Marsh Lane, Ware, Herts, SG12 9QL
<b>Registered number:</b>	06895776
<b>Joint Administrators' names:</b>	Paul Anthony Higley and Paul James Pittman
<b>Joint Administrators' address:</b>	Causeway House, 1 Dane Street, Bishop's Stortford, CM23 3BT
<b>Date of appointment:</b>	19 August 2019
<b>Actions of Administrators:</b>	Any act required or authorised under any enactment to be done by an administrator may be done by either or both of the Administrators acting jointly or alone.

**ADMINISTRATORS' ACTIONS SINCE LAST PROGRESS REPORT**

The primary asset of the Company is the secured intercompany loan owed by Solarplicity Supply Limited – In Administration ("Supply"), to which I am also appointed Joint Administrator. The recoverability of this loan is dependent on the level of realisations in the Administration of Supply from customer book debts and sale proceeds. Both of these matters are continuing and I do not anticipate that they will be concluded prior to the current automatic end date of the Administration, 19 August 2021. Accordingly, it will be necessary for me to apply to court to further extend the Administration.

As previously advised, some of the costs incurred in the Administration of the Company relate to the asset realisations of Supply and, accordingly, will be reimbursed by Supply. I am in the process of finalising the calculation of the charge between the Administrations. Based on the information at hand, the charge will be in the range of £700,000 to £800,000. An initial payment of £325,114.28 has been made.

Our Promise

At Price Bailey - it's all about you.

Causeway House 1 Dane Street Bishop's Stortford Herts CM23 3BT  
Telephone 01279 755888 Fax 01279 755417 E-mail [stortford@pricebailey.co.uk](mailto:stortford@pricebailey.co.uk) Website [www.pricebailey.co.uk](http://www.pricebailey.co.uk)  
Price Bailey DX 311001 BISHOPS STORTFORD 4



There is certain work that I am required by the insolvency legislation to undertake in connection with the Administration that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 19 August 2020 to 18 February 2021 is attached. The balance of funds is held in a non-interest bearing estate bank account.

## **ASSETS**

### Supply Debtors

£190.82 is held by the Company in relation to the customer book debts of Supply. This is not an asset of the Company and will be paid to the Administration of Supply in due course. The movement in the reporting period can be attributed to customer collection of £2,874.75, direct debit chargebacks of £591.60 and a remittance of funds to Supply of £325,114.28.

### Intercompany Loan

The Company is owed £4,865,488.05 by Supply, a connected entity. I am also appointed Joint Administrator of Supply. This intercompany loan is secured by a fixed and floating charge.

The collectability of the intercompany loan is dependent on the collection of customer book debts and sale proceeds in the Administration of Supply. During the course of the Administration, I have worked with the Company's staff and external contractors to undertake the final billing and collection of the customer book debts and with the Administrators of the purchaser regarding the recovery of sale proceeds. I have also worked to realise smaller assets such as a supplier collateral and renewable energy certificates.

The Statement of Affairs lists the realisable value of this asset as £2,552,870.48. However, this did not factor in the subsequent insolvency of the purchaser of Supply's customers or the costs of realising the assets.

Based on realisations in the Administration of Supply to date, and estimate future realisations, I anticipate that the recovery from the intercompany loan will be approximately £237,000.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register, held by the Registrar of Companies, showed that the Company had granted the following charges.



<b>Lender name:</b>	Solarplicity UK Holdings Limited
<b>Type of charge:</b>	Fixed and floating
<b>Date charge registered:</b>	5 July 2018

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case the floating charge was owed £1,232,606.08 at commencement of the Administration, and they have received £450,000 as at 18 February 2021. I have set aside sufficient funds to pay a distribution under the prescribed part.

#### Preferential Creditors

The statement of affairs anticipated £27,516.05 in preferential creditors. A reconciliation of all preferential claims has been completed and, in December 2020, a total sum of £30,629.78 was paid to preferential creditors in full and final settlement of their claims.

#### Crown Creditors

The statement of affairs included £261,567.33 owed to HMRC. HMRC's initial claim of £395,498.18 has since been revised to £387,066.56, relating to corporation tax and PAYE. No claim has been received in respect of VAT.

#### Non-preferential unsecured Creditors

The statement of affairs included 137 non-preferential unsecured creditors with an estimated total liability of £5,288,557.38. I have received claims from 60 creditors at a total of £3,296,641.97. I have not received claims from 88 creditors with original estimated claims in the statement of affairs of £2,347,756.37.

### **SIGNIFICANT PAYMENTS PER RECEIPTS & PAYMENTS**

#### IT and Software Expenses

£143,191.19 has been paid in the reporting period for IT support, data storage and software licences. During the reporting period I have worked to decommission or terminate services in relation to IT and Software expenses and the costs

#### Wages & Salaries

£26,423.90 has been paid in the reporting period to employees retained in the billing and collection process. £12,217.40 was paid to HMRC in the reporting period in relation to PAYE and NI obligations of the Company for the period from March to December 2020. All remaining employees have ceased employment in the reporting period and no further costs will be incurred.

## **RECOVERY OF EXPENSES FROM SUPPLY**

The affairs of the Company and Supply were intermingled and certain costs have been incurred in this Administration which relate to the asset realisations of Supply. Accordingly, there needs to be a charge from the Administration to Supply for the portion of expenses that are attributable to its asset realisations, which consist of staff costs, office expenses, IT and software expenses and debt collection commissions.

I am in the process of finalising the calculation of what is owed by Supply in relation to expenses directly attributable to its asset realisations and, based on the information at hand, the charge will be in the range of £700,000 to £800,000. To date, £325,114.28 has been paid in relation to these costs.

## **DIVIDEND PROSPECTS**

### Preferential creditors

Preferential creditors have been paid in full.

### Floating charge creditors

The secured creditor was owed £1,232,606.08 at commencement of the Administration and has received distributions totalling £450,000. Further distributions will be dependent on the distribution from Supply under the Company's floating charge. The net property of the Company is estimate to be £1,300,000 and, after allowing for the prescribed part of £263,000, it is unlikely the secured creditor will be paid in full. In addition to the costs of this Administration, the estimated net property of the Company is subject to the level of realisations and costs in the Administration of Supply.

### Non-preferential unsecured creditors

As previously advised, the Company gave a floating charge to Solarplicity UK Holdings Limited on 18 June 2018, registered 5 July 2018, and the prescribed part provisions will apply. On the basis of realisations to date, together with estimated future realisations, and after taking into account the costs of the Administration, the estimated net property of the Company is £1,300,000, and I estimate that the prescribed part of the net property for unsecured creditors is £263,000.

## **PRE-ADMINISTRATION COSTS**

On 28 October 2019 the following pre-administration costs were approved by the Creditors:

- Pre-administration fees charged by Price Bailey LLP: £2,723 plus VAT.
- Pre-administration expenses incurred by JMW Solicitors LLP: £1,614.50 plus VAT.

The above pre-administration costs have been paid in full, as detailed in the attached receipts and payments account.

#### **ADMINISTRATORS' REMUNERATION**

My remuneration was approved on a time cost basis based on a fees estimate of £171,878. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 18 February 2021 amount to £196,364.60, representing 928.24 hours of work at a blended charge out rate of £211.55 per hour, of which £45,961.95 was charged in the period since 19 August 2020, at a blended charge out rate of £185.61 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £206.46 in my fees estimate.

I have drawn £163,754 to 18 February 2021 of which £33,515 was drawn in the period since 19 August 2020. Detailed schedules of my time costs incurred to date and since 19 August 2020 are attached at Appendix 2, and my original fees estimate is attached at Appendix 3 as part of the revised fee estimate.

As at 18 February 2021, as you can see from the information provided in this report, the total time costs I have incurred in this matter have exceeded the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors.

I am seeking an increase in the amount of remuneration that I can draw in this case. This is as a result of the work I have undertaken on the case taking longer than anticipated. To date I have undertaken work to reconcile and recover funds under the loan owed by Supply by completing the final billing of customer accounts, deal with the Company's former premises and tangible assets, and reconcile and pay preferential creditors of the Company in full. The level of correspondence required to address the queries of the Company's creditors has exceeded my estimate at the time that my remuneration was approved. The realisation of the assets of Supply have taken longer than anticipated and it will be necessary to extend the Administration of the Company in order to facilitate a recovery from the Supply loan account, this has led to increased time being spent meeting statutory reporting obligations. I still have to undertake further work to finalise the realisations from the loan account, then agree creditor claims and declare distributions to the secured creditor and to non-preferential unsecured creditors under the prescribed part.

Some of this work does not give direct financial benefit to the creditors, but I have to undertake it in order to meet my requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that I must follow.

This future work will take 606.00 hours at a total time cost of £102,240.00 at a "blended" rate of £168.71 per hour. This will increase my total fees estimate to £298,604.60 at a "blended" rate of £194.63 per hour. I enclose a revised fees estimate. This increased estimate will act as a cap on my time costs so that I cannot draw fees of more than the total estimated time costs without further approval from creditors.

I only anticipate needing to seek approval to draw fees in excess of this increased estimate if circumstances in the case change again such that I find that it is taking longer than anticipated to undertake the work required to complete the case.

As previously indicated to creditors, I consider that this is a more complex case and after taking into account the nature and value of the assets involved, and the change in circumstances that have occurred since fee approval was obtained, this demonstrates why the increase in time costs requested is expected to produce a fair and reasonable reflection of the work that I anticipate will be necessarily and properly undertaken on the case. To assist you in your consideration of my request for an increase in my fees I enclose a receipts and payments account showing the current position in the Administration.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk). A copy of 'A Creditors Guide to Administrators' Fees' also published by R3, together with an explanatory note which shows Price Bailey LLP's fee policy are available at the link [www.pricebailey.co.uk/creditors](http://www.pricebailey.co.uk/creditors). Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

#### **ADMINISTRATORS' EXPENSES**

I have incurred total expenses of £2,856.19 plus VAT (where applicable) since my appointment as Administrator, of which £135.22 was incurred in the period since 19 August 2020.

I have drawn £2,790.21 to 18 February 2021, of which £69.93 was drawn in the period since 19 August 2020.

I have incurred the following expenses in the period since my last progress report:

<b>Category 1 Expenses</b>	<b>Amount incurred / accrued in the reporting period, £</b>
Postage	2.14
Storage of books and records	130.58
<b>Total</b>	<b>132.72</b>

<b>Category 2 Expenses</b>	<b>Amount incurred / accrued in the reporting period, £</b>
Photocopying	2.50

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Evolve IS Limited	Employee calculations for preferential payments, pension claim to RPO	Fixed fee

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I have reviewed the fees charged and am satisfied that they are reasonable in the circumstances of this case.

## COMPLAINTS

At Price Bailey LLP we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our Head of Compliance at Price Bailey LLP, Causeway House, 1 Dane Street, Bishop's Stortford, CM23 3BT. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner); alternatively you can send an email to [insolvency.enquiryline@insolvency.gov.uk](mailto:insolvency.enquiryline@insolvency.gov.uk); or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Administrator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Administrator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Price Bailey LLP can be found at [www.pricebailey.co.uk/legal](http://www.pricebailey.co.uk/legal).

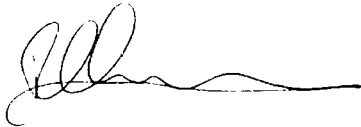
## SUMMARY

The Administration will remain open until the Administration of Supply is concluded, and the recoverability of the intercompany loan is known. I estimate that this will take approximately 18 months. Once these matters have been finalised the Administration will be moved to dissolution and my files will be closed.

If creditors have any queries regarding the conduct of the Administration, or would like hard copies of any of the documents made available on-line, please contact Alicia Clough by email at [alicia.clough@pricebailey.co.uk](mailto:alicia.clough@pricebailey.co.uk), or by phone on 01279 755 888.

The affairs, business and property of the Company are being managed by the Joint Administrators, Paul Anthony Higley and Paul James Pittman. The Joint Administrators act as agents of the Company and contract without personal liability.

Yours faithfully



**P A Higley MIPA**

**JOINT ADMINISTRATOR**

Authorised to act in the UK by the Insolvency Practitioners Association

For and on behalf of

**Price Bailey LLP**

Enc

**Solarplicity Energy Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 19/08/2019 To 18/08/2020 (£)</b>	<b>From 19/08/2020 To 18/02/2021 (£)</b>	<b>Total (£)</b>
Cost Recovery - Solarplicity Supply		0.00	325,114.28	325,114.28
Book Debts		93.30	0.00	93.30
Office Furniture & Equipment	NIL	700.00	0.00	700.00
Intercompany Loan - Solarplicity Supply	2,552,870.48	0.00	0.00	0.00
Solarplicity Supply Ltd Debtors		323,021.95	(322,831.13)	190.82
Cash at Bank	1,613,561.11	1,876,685.06	0.00	1,876,685.06
		<b>2,200,500.31</b>	<b>2,283.15</b>	<b>2,202,783.46</b>

**PAYMENTS**

Office Expenses		29,625.00	0.00	29,625.00
Rents		37,139.02	0.00	37,139.02
Bank Charges		8,717.99	0.00	8,717.99
Sundry Expenses		986.08	0.00	986.08
Staff Expenses		7,576.59	0.00	7,576.59
Printing, Postage and Mail Fulfilment		64,764.70	0.00	64,764.70
IT and Software Expenses		514,969.06	143,191.19	658,160.25
Agents/Valuers Fees (2)		8,199.25	0.00	8,199.25
Legal Fees (1)		12,744.75	0.00	12,744.75
Legal disbursements		247.09	0.00	247.09
Debt Collection Commissions		3,431.33	122.94	3,554.27
Pre-Administration Legal Fees		1,614.50	0.00	1,614.50
Pre-Administration fees		2,723.00	0.00	2,723.00
Administrators' Fees		130,239.00	33,515.00	163,754.00
Administrators' Expenses		2,720.28	69.93	2,790.21
Wages & Salaries		243,608.74	26,423.90	270,032.64
PAYE & NI		9,711.89	12,217.40	21,929.29
Pension Contributions		7,399.21	0.00	7,399.21
Bank Charges		495.70	37.50	533.20
Staff - Contractors		16,232.56	0.00	16,232.56
Sundry Expenses		726.24	0.00	726.24
Statutory Advertising		73.55	0.00	73.55
Employee Wage Arrears & Holiday Pay	(27,516.06)	0.00	30,629.78	30,629.78
Solarplicity UK Holdings Limited	(1,232,606.08)	450,000.00	0.00	450,000.00
Trade & Expense Creditors	(5,495,371.38)	0.00	0.00	0.00
Employees	(64,683.80)	0.00	0.00	0.00
Generators	(71,355.08)	0.00	0.00	0.00
Ordinary Shareholders	(2.00)	0.00	0.00	0.00
		<b>1,553,945.53</b>	<b>246,207.64</b>	<b>1,800,153.17</b>

<b>Net Receipts/(Payments)</b>		<b>646,554.78</b>	<b>(243,924.49)</b>	<b>402,630.29</b>
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**MADE UP AS FOLLOWS**

Pre-Administration Lloyds Side	60,224.21	(45,591.60)	14,632.61
Bank 1 - Current IB	366,682.10	(186,976.59)	179,705.51
Funds on Trust - SUHL	(31,114.31)	31,114.31	0.00
Pre-Administration Triodos	86,556.32	(77,849.83)	8,706.49
VAT Receivable / (Payable)	164,206.46	35,379.22	199,585.68
	<b>646,554.78</b>	<b>(243,924.49)</b>	<b>402,630.29</b>

## **Appendix 1**

### **1. Administration**

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Updating electronic case files.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing 6 monthly progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### **2. Creditors**

**Employees** - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.

**Claims of creditors** - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

**Dividends** - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.



- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Supervising the work of agents instructed on the case to assist in dealing with employee claims; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to preferential creditors and issuing the notice of declaration of dividend.

**SOLARPLICITY ENERGY LIMITED**  
(In Administration)

Analysis of Time Costs for the period 19 August 2020 to 18 February 2021

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
<b>Administration and Planning</b>	<b>10.05</b>	<b>3,645.00</b>	<b>40.80</b>	<b>10,608.00</b>	<b>26.40</b>	<b>4,981.50</b>	<b>39.27</b>	<b>1,416.45</b>	<b>116.52</b>	<b>20,650.95</b>	<b>177.23</b>
Routine Correspondence	0.10	36.00	0.60	156.00	0.65	123.50	0.20	21.00	1.55	336.50	217.10
Bank Account Management	4.25	1,530.00					21.61	784.35	25.86	2,314.35	89.50
Cashbook Management	2.20	792.00	5.40	1,404.00	4.75	902.50	15.03	526.05	27.38	3,624.55	132.38
Bank Reconciliations	0.80	288.00	1.70	442.00	1.20	228.00	2.43	85.05	6.13	1,043.05	170.15
Checklists					0.50	95.00			0.50	95.00	190.00
Progress Reports	0.60	216.00	5.30	1,378.00	5.00	950.00			10.90	2,544.00	233.39
Companies House & Court Filings	0.10	36.00							0.10	36.00	360.00
VAT Returns	1.30	480.00	25.40	6,604.00	6.45	1,225.50			33.15	8,309.50	250.66
Corporation Tax Returns	0.20	72.00	0.30	78.00	0.40	76.00			0.90	226.00	251.11
Other Matters	0.50	195.00	2.10	546.00	7.45	1,381.00			10.05	2,122.00	211.14
<b>Creditors</b>	<b>3.95</b>	<b>1,521.00</b>	<b>31.00</b>	<b>8,060.00</b>	<b>50.40</b>	<b>4,457.50</b>	<b>4.10</b>	<b>255.50</b>	<b>89.45</b>	<b>14,294.00</b>	<b>159.80</b>
Employee Case Records			0.90	234.00					0.90	234.00	260.00
RPO Document Submission					0.15	28.50			0.15	28.50	190.00
Employee Correspondence	0.45	162.00	5.80	1,508.00	2.40	443.50	1.10	115.50	9.75	2,229.00	228.62
RPO Correspondence					0.25	47.50			0.25	47.50	190.00
Creditor Correspondence	1.65	693.00	0.90	234.00	4.55	577.00	0.50	52.50	7.60	1,556.50	204.80
Maintaining Creditor Records on IPS					0.70	133.00			0.70	133.00	190.00
Notice of Intended Dividend	0.60	216.00	9.80	2,548.00	3.20	240.00	0.90	31.50	14.50	3,035.50	209.34
Claims Adjudication			1.30	338.00					1.30	338.00	260.00
Declaring and Paying Dividends	1.05	378.00	10.40	2,704.00	38.70	2,902.50	1.60	56.00	51.75	6,040.50	116.72
Tax on Employee Dividends	0.20	72.00							0.20	72.00	360.00
Other Matters			1.90	494.00	0.45	85.50			2.35	579.50	246.60
<b>Realisation of Assets</b>	<b>2.45</b>	<b>1,029.00</b>	<b>0.70</b>	<b>182.00</b>	<b>0.30</b>	<b>57.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3.45</b>	<b>1,268.00</b>	<b>367.54</b>
Book Debt Recovery	1.60	672.00			0.15	28.50			1.75	700.50	400.29
Bank Account Closure			0.70	182.00					0.70	182.00	260.00
Other Matters	0.85	357.00			0.15	28.50			1.00	385.50	385.50
<b>Trading</b>	<b>0.20</b>	<b>72.00</b>	<b>35.10</b>	<b>9,126.00</b>	<b>2.90</b>	<b>551.00</b>	<b>0.00</b>	<b>0.00</b>	<b>38.20</b>	<b>9,749.00</b>	<b>255.21</b>
Insurance					0.05	9.50			0.05	9.50	190.00
Purchases & Sales Control			10.10	2,626.00	2.45	465.50			12.55	3,091.50	246.33
Staff & Trade Unions			15.30	3,978.00					15.30	3,978.00	260.00
Real Time Information - HMRC	0.20	72.00	2.60	676.00					2.80	748.00	267.14
Other Matters			7.10	1,846.00	0.40	76.00			7.50	1,922.00	256.27
<b>Total</b>	<b>16.65</b>	<b>6,267.00</b>	<b>107.60</b>	<b>27,976.00</b>	<b>80.00</b>	<b>10,047.00</b>	<b>43.37</b>	<b>1,671.95</b>	<b>247.62</b>	<b>45,961.95</b>	<b>185.61</b>
<b>Average Hourly Rate, £</b>		<b>376.40</b>		<b>260.00</b>		<b>125.59</b>		<b>38.55</b>			

**SOLARPLICITY ENERGY LIMITED**  
(In Administration)

Analysis of Time Costs for the period 19 August 2019 to 18 February 2021

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
<b>Administration and Planning</b>	<b>117.20</b>	<b>46,601.00</b>	<b>116.20</b>	<b>29,852.00</b>	<b>87.55</b>	<b>16,177.50</b>	<b>110.34</b>	<b>4,139.85</b>	<b>431.29</b>	<b>96,770.35</b>	<b>224.37</b>
Case Planning & Strategy	9.20	3,530.00	0.60	150.00			0.50	23.00	10.30	3,703.00	359.51
File & Systems Setup					0.35	63.00			0.35	63.00	180.00
Statutory Notice on Appointment			2.10	525.00	3.30	546.00	9.50	437.00	14.90	1,508.00	101.21
Statutory Bond on Appointment					0.20	36.00			0.20	36.00	180.00
Meetings of Members & Creditors	0.10	36.00							0.10	36.00	360.00
Routine Correspondence	75.90	31,082.00	3.10	801.00	5.15	908.00	0.55	33.60	84.70	32,824.60	387.54
Bank Account Management	12.30	4,401.00	1.40	360.00	0.45	81.00	50.03	1,837.45	64.18	6,679.45	104.07
Cashbook Management	5.85	2,095.00	28.20	7,325.50	37.30	6,963.50	39.31	1,375.15	110.66	17,759.15	160.48
Bank Reconciliations	1.10	396.00	1.70	442.00	1.20	228.00	8.55	299.25	12.55	1,365.25	108.78
Bond Reviews					0.30	57.00			0.30	57.00	190.00
Checklists					2.65	493.50			2.65	493.50	186.23
Overseeing & Control	0.15	63.00							0.15	63.00	420.00
Progress Reports	0.60	216.00	12.50	3,250.00	11.05	2,099.50			24.15	5,565.50	230.46
Companies House & Court Filings	0.10	36.00	0.50	125.00	0.30	57.00			0.90	218.00	242.22
VAT Returns	1.30	480.00	28.70	7,447.00	8.15	1,492.50	0.90	64.40	39.05	9,483.90	242.87
Corporation Tax Returns	0.20	72.00	0.30	78.00	0.40	76.00			0.90	226.00	251.11
Other Matters	10.40	4,194.00	37.10	9,348.50	16.75	3,076.50	1.00	70.00	65.25	16,689.00	255.77
<b>Creditors</b>	<b>12.60</b>	<b>4,949.50</b>	<b>104.60</b>	<b>26,727.00</b>	<b>191.65</b>	<b>24,036.00</b>	<b>9.10</b>	<b>485.50</b>	<b>317.95</b>	<b>56,198.00</b>	<b>176.75</b>
Employee Case Records			14.20	3,586.00					14.20	3,586.00	252.54
RPO Document Submission			1.10	275.00	0.15	28.50			1.25	303.50	242.80
Employee Correspondence	0.65	242.00	15.70	4,000.00	31.15	4,297.50	6.10	345.50	53.60	8,885.00	165.76
RPO Correspondence			0.50	125.00	0.25	47.50			0.75	172.50	230.00
Creditor Correspondence	8.55	3,408.50	25.10	6,336.00	92.60	12,511.00	0.50	52.50	126.75	22,308.00	176.00
Maintaining Creditor Records on IPS			0.70	175.00	18.90	2,956.00			19.60	3,131.00	159.74
Notice of Intended Dividend	0.60	216.00	11.60	3,016.00	3.20	240.00	0.90	31.50	16.30	3,503.50	214.94
Claims Adjudication	0.30	126.00	2.20	572.00	1.20	120.00			3.70	818.00	221.08
Additional Information on Claims			4.60	1,196.00					4.60	1,196.00	260.00
Declaring and Paying Dividends	1.35	486.00	10.40	2,704.00	38.95	2,950.00	1.60	56.00	52.30	6,196.00	118.47
Tax on Employee Dividends	0.20	72.00							0.20	72.00	360.00
Other Matters	0.95	399.00	18.50	4,742.00	5.25	885.50			24.70	6,026.50	243.99
<b>Investigations</b>	<b>0.80</b>	<b>316.00</b>	<b>23.20</b>	<b>5,759.00</b>	<b>2.60</b>	<b>468.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26.60</b>	<b>6,543.00</b>	<b>245.98</b>
Books & Records Recovery			0.70	175.00					0.70	175.00	250.00
Books & Records Listing	0.10	36.00							0.10	36.00	360.00
CDDA Report	0.70	280.00	1.70	425.00	2.60	468.00			5.00	1,173.00	234.60
Initial Investigations			1.40	350.00					1.40	350.00	250.00
Books & Records Review			10.80	2,714.00					10.80	2,714.00	251.30
Other Matters			8.60	2,095.00					8.60	2,095.00	243.60
<b>Realisation of Assets</b>	<b>3.25</b>	<b>1,353.00</b>	<b>11.10</b>	<b>2,823.00</b>	<b>15.15</b>	<b>2,702.50</b>	<b>0.25</b>	<b>28.75</b>	<b>29.75</b>	<b>6,907.25</b>	<b>232.18</b>
Book Debt Recovery	2.40	996.00	1.80	466.00	5.55	1,012.50			9.75	2,474.50	253.79
Bank Account Closure			2.50	643.00	0.80	80.00			3.30	723.00	219.09
Liaising with Agents re Realisations			1.30	330.00	1.75	322.50			3.05	652.50	213.93
Other Matters	0.85	357.00	5.50	1,384.00	7.05	1,287.50	0.25	28.75	13.65	3,057.25	223.97
<b>Trading</b>	<b>0.20</b>	<b>72.00</b>	<b>102.40</b>	<b>26,184.00</b>	<b>20.05</b>	<b>3,690.00</b>	<b>0.00</b>	<b>0.00</b>	<b>122.65</b>	<b>29,946.00</b>	<b>244.16</b>
Insurance					0.05	9.50			0.05	9.50	190.00
Info Gathering, Business Plans, Cashflow			2.00	500.00					2.00	500.00	250.00
Purchases & Sales Control			35.80	9,152.00	19.50	3,586.50			55.30	12,738.50	230.35
Staff & Trade Unions			36.70	9,446.00					36.70	9,446.00	257.38
Real Time Information - HMRC	0.20	72.00	2.60	676.00					2.80	748.00	267.14
Monitoring Trade			4.10	1,025.00					4.10	1,025.00	250.00
Other Matters			21.20	5,385.00	0.50	94.00			21.70	5,479.00	252.49
<b>Total</b>	<b>134.05</b>	<b>53,291.50</b>	<b>357.50</b>	<b>91,345.00</b>	<b>317.00</b>	<b>47,074.00</b>	<b>119.69</b>	<b>4,654.10</b>	<b>928.24</b>	<b>196,364.60</b>	<b>211.55</b>
<b>Average Hourly Rate, £</b>		<b>397.55</b>		<b>255.51</b>		<b>148.50</b>		<b>38.88</b>			

APPENDIX 3 - REVISED FEE ESTIMATE													
SOLARPLICITY ENERGY LIMITED - IN ADMINISTRATION													
The office holder is seeking to be remunerated on a time cost basis. We use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform, recording time spent in 6 minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work. This document provides an estimate as to how much time the office holder and his staff will spend undertaking specific tasks within broad categories of work, and the time costs of undertaking such work, which will depend upon the grade, or grades, of staff undertaking the work and the number of hours spent undertaking the work by each grade of staff. The estimated time that will be spent undertaking the work in each category of work has been multiplied by the applicable charge out rate for each member of staff that it is anticipated will undertake work in that category to arrive at the estimated total time costs attributable to that category of work on the case. We have then divided that estimated total by the estimated number of hours to arrive at what is known as a blended hourly charge out rate for that category of work. The sum of all the estimates for the different categories of work is the total estimated time costs to undertake all the necessary work on the case. Again, we have then divided that estimated total by the estimated number of hours to arrive at a blended hourly charge out rate for the case as a whole.													
The hourly charge out rates that will be used on this case are: £													
Insolvency Practitioner - Partner 420.00													
Insolvency Practitioner - Non-Partner 360.00													
Senior Manager 260.00													
Supervisor/Senior Administrator 190.00													
Case Administrator 105.00													
Cashier/Support Staff 35.00													
ADMINISTRATION													
<table><thead><tr><th>Description of the tasks to be undertaken in this category of work</th><th>Estimated time to be taken to undertake the work (Initial)</th><th>Estimated value of the time costs to undertake the work (Initial) £</th><th>Blended charge out rate to undertake the work (Initial) £</th><th>Estimated time to be taken to undertake the work (Revised)</th><th>Estimated value of the time costs to undertake the work (Revised) £</th><th>Blended charge out rate to undertake the work (Revised) £</th></tr></thead></table>							Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work (Initial)	Estimated value of the time costs to undertake the work (Initial) £	Blended charge out rate to undertake the work (Initial) £	Estimated time to be taken to undertake the work (Revised)	Estimated value of the time costs to undertake the work (Revised) £	Blended charge out rate to undertake the work (Revised) £
Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work (Initial)	Estimated value of the time costs to undertake the work (Initial) £	Blended charge out rate to undertake the work (Initial) £	Estimated time to be taken to undertake the work (Revised)	Estimated value of the time costs to undertake the work (Revised) £	Blended charge out rate to undertake the work (Revised) £							
Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.	5.00	2,000.00		10.30	3,703.00								
Setting up case files.	1.00	34.00		0.35	63.00								
Setting up the case on the practice's electronic case management system and entering data.	1.00	34.00		-	-								
Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment (as applicable).	2.00	200.00		14.90	1,508.00								
Obtaining a specific penalty bond.	0.50	90.00		0.20	36.00								
Case specific matters - incl. Proposals, extension of Administration, decision procedures, stakeholder correspondence	49.00	12,100.00		104.35	25,975.00								
Dealing with all routine correspondence and emails relating to the case.	62.00	9,950.00		125.20	39,884.60								
Opening, maintaining and managing the office holder's estate bank account and cashbook.	19.50	2,350.00		204.84	26,613.60								
Undertaking regular bank reconciliations of the bank account containing estate funds.	6.00	495.00		22.55	1,715.25								
Reviewing the adequacy of the specific penalty bond on a quarterly basis.	1.00	100.00		1.30	247.00								
Undertaking periodic reviews of the progress of the case.	4.50	1,060.00		7.65	1,753.50								
Overseeing and controlling the work done on the case by case administrators.	12.00	3,300.00		6.15	1,923.00								
Preparing, reviewing and issuing 6 month progress reports to creditors and members.	12.50	2,550.00		71.15	16,410.50								
Filing returns at Companies House and/or Court	2.00	280.00		2.90	428.00								
Preparing and filing VAT returns	7.00	1,390.00		45.55	10,873.90								
Preparing and filing Corporation Tax returns	2.50	480.00		2.90	726.00								
Seeking closure clearance from HMRC and other relevant parties.	0.50	50.00		1.00	147.50								
Preparing, reviewing and issuing final reports to creditors and members.	12.50	2,550.00		16.00	3,735.00								
Filing final returns at Companies House and/or Court (as applicable).	1.00	290.00		1.00	105.00								
Total:	201.50	£39,303.00	£195.05	638.29	£135,847.85	£212.83							
The blended rate in respect of this category of work is lower than the average blended rate for the case as a whole as a higher proportion of the work is administrative and is undertaken by more junior staff.													
INVESTIGATIONS													
<table><thead><tr><th>Description of the tasks to be undertaken in this category of work</th><th>Estimated time to be taken to undertake the work (Initial)</th><th>Estimated value of the time costs to undertake the work (Initial) £</th><th>Blended charge out rate to undertake the work (Initial) £</th><th>Estimated time to be taken to undertake the work (Revised)</th><th>Estimated value of the time costs to undertake the work (Revised) £</th><th>Blended charge out rate to undertake the work (Revised) £</th></tr></thead></table>							Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work (Initial)	Estimated value of the time costs to undertake the work (Initial) £	Blended charge out rate to undertake the work (Initial) £	Estimated time to be taken to undertake the work (Revised)	Estimated value of the time costs to undertake the work (Revised) £	Blended charge out rate to undertake the work (Revised) £
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Recovering the books and records for the case.	20.00	3,550.00		0.70	175.00								
Listing the books and records recovered.	10.00	1,000.00		0.10	36.00								
Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act (delete if not applicable).	4.00	1,010.00		5.00	1,173.00								
Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	27.00	6,130.00		1.40	350.00								
Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors	61.50	13,500.00		20.80	5,189.00								
Reviewing transactions with Holdings and reconciling the intercompany loan	62.00	14,750.00		16.60	4,050.00								
Total:	184.50	£39,940.00	£216.48	44.60	£10,973.00	£246.03							
The blended rate in respect of this category of work is higher than the average blended rate for the case as a whole as a higher proportion of the work is complex and is undertaken by more senior staff.													

<b>REALISATION OF ASSETS</b>						
	Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work (Initial)	Estimated value of the time costs to undertake the work (Initial) £	Blended charge out rate to undertake the work (Initial) £	Estimated time to be taken to undertake the work (Revised)	Estimated value of the time costs to undertake the work (Revised) £  Blended charge out rate to undertake the work (Revised) £
	Reconciling the intercompany loan owed by Supply and filing a claim in the Administration	86.00	19,200.00	-	9.75	2,474.50
	Liaising with the bank regarding pre-Administration accounts, transaction information and direct debit chargebacks	13.50	2,610.00	-	5.30	1,088.00
	Instructing agents to value known assets.	1.00	250.00	-	-	-
	Liaising with agents to realise known assets.	1.00	250.00	-	3.05	652.50
	Instructing solicitors to assist in the realisation of assets.	7.00	1,900.00	-	1.00	260.00
	Liaising with the secured creditors over the realisation of the assets subject to charge. Case specific matters - Incl. Dealing with leased premises and liaising with landlord, Reviewing and agreeing expenses in the Administration that will be reimbursed by Supply, Identifying and allocating wrong pockets received from customers of Supply	6.00  56.50	1,800.00  13,030.00	-	2.00  18.15	520.00  4,087.25
	<b>Total:</b>	<b>171.00</b>	<b>£39,040.00</b>	<b>£228.30</b>	<b>39.25</b>	<b>£9,082.25                  £231.39</b>
	The blended rate in respect of this category of work is higher than the average blended rate for the case as a whole as a higher proportion of the work is complex and is undertaken by more senior staff.					
<b>TRADING</b>						
	Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work (Initial)	Estimated value of the time costs to undertake the work (Initial) £	Blended charge out rate to undertake the work (Initial) £	Estimated time to be taken to undertake the work (Revised)	Estimated value of the time costs to undertake the work (Revised) £  Blended charge out rate to undertake the work (Revised) £
	Obtaining appropriate information about the business	7.00	1,610.00	-	2.00	500.00
	Setting up suitable systems and controls in respect of purchases for the business	8.00	2,000.00	-	55.30	12,738.50
	Liaising with staff	25.00	5,900.00	-	36.70	9,446.00
	Monitoring and controlling the day to day trading of the business	30.00	7,150.00	-	4.10	1,025.00
	Case specific matters	-	-	-	36.55	9,556.50
	<b>Total:</b>	<b>70.00</b>	<b>£16,660.00</b>	<b>£238.00</b>	<b>134.65</b>	<b>£33,266.00                  £247.06</b>
	The blended rate in respect of this category of work is higher than the average blended rate for the case as a whole as a higher proportion of the work is complex and is undertaken by more senior staff.					
<b>CREDITORS</b>						
	Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work (Initial)	Estimated value of the time costs to undertake the work (Initial) £	Blended charge out rate to undertake the work (Initial) £	Estimated time to be taken to undertake the work (Revised)	Estimated value of the time costs to undertake the work (Revised) £  Blended charge out rate to undertake the work (Revised) £
	Obtaining information from the case records about employee claims.	20.00	4,250.00	-	14.20	3,586.00
	Completing documentation for submission to the Redundancy Payments Office.	1.00	250.00	-	1.25	303.50
	Corresponding with employees regarding their claims.	12.00	1,430.00	-	69.10	11,227.50
	Liaising with the Redundancy Payments Office regarding employee claims.	2.00	280.00	-	0.75	172.50
	Dealing with creditor correspondence, emails and telephone conversations.	80.00	16,350.00	-	199.75	32,788.00
	Maintaining up to date creditor information on the case management system.	25.00	4,050.00	-	80.60	9,916.00
	Issuing a notice of intended dividend and placing an appropriate gazette notice.	3.50	660.00	-	18.80	4,013.50
	Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.	18.00	2,950.00	-	67.20	14,665.50
	Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.	9.00	1,590.00	-	19.60	4,211.00
	Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.	33.00	4,700.00	-	178.80	21,936.00
	Paying tax deducted from the dividends paid to employees.	2.00	425.00	-	2.70	589.50
	Case specific matters	-	-	-	24.70	6,026.50
	<b>Total:</b>	<b>205.50</b>	<b>£36,935.00</b>	<b>£179.73</b>	<b>677.45</b>	<b>£109,435.50                  £161.54</b>
	The blended rate in respect of this category of work is lower than the average blended rate for the case as a whole as a higher proportion of the work is administrative and is undertaken by more junior staff.					
	<b>GRAND TOTAL FOR ALL CATEGORIES OF WORK</b>	<b>832.50</b>	<b>£171,878.00</b>	<b>£206.46</b>	<b>1,534.24</b>	<b>£298,604.60                  £194.63</b>