

Registered Number 06894612

A & P Parts Limited

Abbreviated Accounts

31 May 2011

A & P Parts Limited

Registered Number 06894612

Company Information

Registered Office:

Unit 4 Santon Business Park
Dawes Lane
Scunthorpe
North Lincolnshire
DN16 1XP

Reporting Accountants:

Discount Accountancy Services

7 Purbeck Road
Scunthorpe
North Lincolnshire
DN17 1TY

A & P Parts Limited

Registered Number 06894612

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,522	6,303
		<u>6,522</u>	<u>6,303</u>
Current assets			
Stocks		8,700	6,500
Debtors		132	120
Total current assets		<u>8,832</u>	<u>6,620</u>
Creditors: amounts falling due within one year		(9,630)	(8,728)
Net current assets (liabilities)		(798)	(2,108)
Total assets less current liabilities		<u>5,724</u>	<u>4,195</u>
Provisions for liabilities		(1,290)	(1,121)
Total net assets (liabilities)		<u>4,434</u>	<u>3,074</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,432	3,072
Shareholders funds		<u>4,434</u>	<u>3,074</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 February 2012

And signed on their behalf by:

A Dennett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2010		7,742
Additions	-	<u>1,600</u>
At 31 May 2011	-	<u>9,342</u>
Depreciation		
At 01 June 2010		1,439
Charge for year	-	<u>1,381</u>
At 31 May 2011	-	<u>2,820</u>
Net Book Value		
At 31 May 2011		6,522
At 31 May 2010	-	<u>6,303</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2