

**AGRICULTURAL TYRES AND WHEELS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

Dexter & Sharpe (Boston)  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**AGRICULTURAL TYRES AND WHEELS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2016**

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**DIRECTOR:** C C Sims

**REGISTERED OFFICE:** Taumberland House  
Asperton road  
Wigtoft  
Boston  
Lincolnshire  
PE20 2PS

**REGISTERED NUMBER:** 06893864 (England and Wales)

**ACCOUNTANTS:** Dexter & Sharpe (Boston)  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

**ABBREVIATED BALANCE SHEET  
30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>222,404</b>		206,992
Investments	3		<u><b>1</b></u>		<u><b>1</b></u>
			<b>222,405</b>		206,993
<b>CURRENT ASSETS</b>					
Stocks		<b>426,253</b>		310,959	
Debtors		<b>114,175</b>		135,643	
Cash at bank		<u><b>32,894</b></u>		<u>92,196</u>	
		<b>573,322</b>		538,798	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>577,442</b></u>		<u>598,180</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(4,120)</b></u>		<u>(59,382)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>218,285</b>		147,611
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>15,564</b></u>		<u>12,298</u>
<b>NET ASSETS</b>			<u><b>202,721</b></u>		<u><b>135,313</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>4,500</b>		4,500
Profit and loss account			<u><b>198,221</b></u>		<u>130,813</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>202,721</b></u>		<u><b>135,313</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 November 2016 and were signed by:

C C Sims - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2016**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2015	283,224
Additions	44,956
Disposals	<u>(31,414)</u>
At 30 April 2016	<u>296,766</u>
<b>DEPRECIATION</b>	
At 1 May 2015	76,232
Charge for year	20,212
Eliminated on disposal	<u>(22,082)</u>
At 30 April 2016	<u>74,362</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>222,404</u>
At 30 April 2015	<u>206,992</u>

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 May 2015 and 30 April 2016	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>1</u>
At 30 April 2015	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Asperton Management Company Limited**

Nature of business: Property rental

	%		
Class of shares:	holding		
Ordinary	100.00		
		<b>2016</b>	2015
		£	£
Aggregate capital and reserves		<b>113,040</b>	76,339
Profit for the year		<u>45,877</u>	<u>46,121</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2016**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b> £	2015 £
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	<b>2016</b> £	2015 £
230,000	'E' Shares	£1	<b>2,300</b>	2,300
120,000	'P' Shares	£1	<u><b>1,200</b></u>	<u>1,200</u>
			<u><b>3,500</b></u>	<u>3,500</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.