

Registered Number 06893864

Agricultural Tyres and Wheels Limited

Abbreviated Accounts

30 April 2011

Agricultural Tyres and Wheels Limited

Registered Number 06893864

Company Information

Registered Office:

Taumberland House
Wigtoft
Boston
Lincolnshire
PE20 2PS

Reporting Accountants:

Hamshaw & Co
Chartered Accountants
100 Wide Bargate
Boston
Lincolnshire
PE21 6SE

Agricultural Tyres and Wheels Limited

Registered Number 06893864

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	44,820	19,030
		<u>44,820</u>	<u>19,030</u>
Current assets			
Stocks		30,660	30,660
Debtors		130,002	129,998
Cash at bank and in hand		187,627	116,272
Total current assets		<u>348,289</u>	<u>276,930</u>
Creditors: amounts falling due within one year		(287,645)	(204,059)
Net current assets (liabilities)		60,644	72,871
Total assets less current liabilities		<u>105,464</u>	<u>91,901</u>
Provisions for liabilities		(8,500)	0
Total net assets (liabilities)		<u>96,964</u>	<u>91,901</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		95,964	90,901
Shareholders funds		<u>96,964</u>	<u>91,901</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2011

And signed on their behalf by:

C C Sims, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 May 2010	23,901
Additions	32,448
Disposals	(700)
At 30 April 2011	<u>55,649</u>

Depreciation

At 01 May 2010		4,871
Charge for year	-	<u>5,958</u>
At 30 April 2011	-	<u>10,829</u>

Net Book Value

At 30 April 2011		44,820
At 30 April 2010	-	<u>19,030</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000