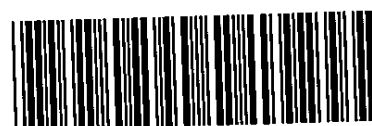


Stewart Assayers Limited

Unaudited financial statements
For the period 30 April 2009
to 31 December 2009

Registered Number 06893457

WEDNESDAY



AKTIGQX8

A11

19/01/2011

86

COMPANIES HOUSE

Contents

| | |
|--|---|
| Directors' report | 1 |
| Statement of directors' responsibilities | 2 |
| Profit and Loss Account | 3 |
| Balance sheet | 4 |
| Notes | 5 |

Directors' report

The directors present their annual report and the unaudited financial statements for the period ending 31 December 2009

The Company was incorporated on 30 April 2009

Principal activities and future developments

The Company has been dormant throughout the period and therefore did not trade and made neither a profit nor a loss

Business Review

During the period the Company did not trade and received no income and incurred no expenditure. Consequently during the year Company made neither a profit nor a loss

Proposed dividend

The directors do not recommend the payment of a dividend

Directors and director's interests

The directors who held office during the period were as follows

C Fisher
J Notman-Watt

By order of the board



C Fisher
Director

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Profit and Loss Account

For the period ended 31 December 2009

During the period the Company did not trade and received no income and incurred no expenditure. Consequently during the period the Company made neither a profit nor a loss.

Balance sheet
at 31 December 2009

| | Note | £ | 2009 £ |
|--|------|---|-----------|
| Current assets | | | |
| Debtors falling due after more than one year | 2 | 1 | 1 |
| | | | |
| Net assets | | | 1 |
| | | | |
| Capital and reserves | | | |
| Called up share capital | 3 | | 1 |
| Profit and loss account | | | - |
| | | | |
| Total equity shareholders' funds | | | 1 |

For the period ended 31 December 2009 -

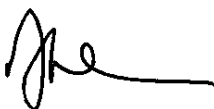
- The Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies
- The Members have not required the Company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for -

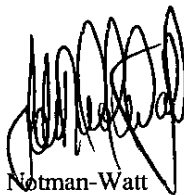
- Ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- Preparing accounts which give a true and fair view of the state of affairs of the Company at the end of each financial year and of its profit or loss for the financial period, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the Company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board on 18 January 2011 and were signed on its behalf by



C Fisher
Director



J Notman-Watt
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Under FRS1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

The Company was dormant throughout the period ended 31 December 2009

2 Debtors

| | 2009 £ |
|--|-----------|
| Amounts falling due after more than one year | |
| Other debtors | 1 |
| | <u>1</u> |

3 Share capital

| | 2009 £ |
|---|-----------|
| Ordinary shares of £1 - allotted and fully paid | 1 |
| | <u>1</u> |

4 Ultimate parent company

The immediate parent company is Stewart Inspection and Analysis Limited The ultimate parent company is Stewart Holdings Group Limited Both companies are incorporated in England and Wales