

Registered number

06887749

FX EDGE LIMITED

Filleted Accounts

30 June 2021

FX EDGE LIMITED**Registered number:** 06887749**Balance Sheet****as at 30 June 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	-	532
Current assets			
Debtors	4	4,522	-
Cash at bank and in hand		3,240	34
		<u>7,762</u>	<u>34</u>
Creditors: amounts falling due within one year	5	(111,586)	(103,639)
Net current liabilities		<u>(103,824)</u>	<u>(103,605)</u>
Net liabilities		<u>(103,824)</u>	<u>(103,073)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(104,824)	(104,073)
Shareholders' funds		<u>(103,824)</u>	<u>(103,073)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Gaurav Kumar KAUSHAL

Director

Approved by the board on 30 June 2022

FX EDGE LIMITED

Notes to the Accounts

for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

Going Concern

The accounts have been prepared on the going concern basis notwithstanding the fact that the accounts show accumulated losses on the balance sheet. The directors of the company have assured that they will not recall the amounts owed by them to the company until it returns to profits and is able to sustain itself on its own.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Computer equipment £
Cost	
At 1 July 2020	6,052
At 30 June 2021	<u>6,052</u>
Depreciation	
At 1 July 2020	5,520
Charge for the year	<u>532</u>
At 30 June 2021	<u>6,052</u>
Net book value	
At 30 June 2021	-
At 30 June 2020	<u>532</u>

4 Debtors	2021 £	2020 £
Other debtors	<u>4,522</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2021 £	2020 £
Other creditors	<u>111,586</u>	<u>103,639</u>

6 Other information

FX EDGE LIMITED is a private company limited by shares and incorporated in England.
Its registered office is:
39 Halkingcroft,
Langley
Slough
Berkshire
SL3 7BB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.