

REGISTERED NUMBER: 06886222 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

A & S Signs & Graphics Ltd

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for the Year Ended 30 April 2019

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DIRECTORS:

K Arrowsmith
R Spriggs

REGISTERED OFFICE:

Building 6000 Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

REGISTERED NUMBER:

06886222 (England and Wales)

ACCOUNTANTS:

AM-PM Accounting Solutions Limited
Building 6000
Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		6,990		7,313
CURRENT ASSETS					
Stocks		500		500	
Debtors	5	8,991		16,113	
Cash at bank		<u>26,257</u>		<u>10,244</u>	
		35,748		26,857	
CREDITORS					
Amounts falling due within one year	6	<u>23,046</u>		<u>15,829</u>	
NET CURRENT ASSETS			<u>12,702</u>		<u>11,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,692		18,341
PROVISIONS FOR LIABILITIES			<u>1,044</u>		<u>1,048</u>
NET ASSETS			<u>18,648</u>		<u>17,293</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>18,646</u>		<u>17,291</u>
SHAREHOLDERS' FUNDS			<u>18,648</u>		<u>17,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 October 2019 and were signed on its behalf by:

R Spriggs - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

A & S Signs & Graphics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied in the period, net of value added tax and any discounts given.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2018	6,407	836	7,450	3,718	18,411
Additions	1,166	208	-	-	1,374
At 30 April 2019	<u>7,573</u>	<u>1,044</u>	<u>7,450</u>	<u>3,718</u>	<u>19,785</u>
DEPRECIATION					
At 1 May 2018	2,695	547	4,306	3,550	11,098
Charge for year	731	134	786	46	1,697
At 30 April 2019	<u>3,426</u>	<u>681</u>	<u>5,092</u>	<u>3,596</u>	<u>12,795</u>
NET BOOK VALUE					
At 30 April 2019	<u>4,147</u>	<u>363</u>	<u>2,358</u>	<u>122</u>	<u>6,990</u>
At 30 April 2018	<u>3,712</u>	<u>289</u>	<u>3,144</u>	<u>168</u>	<u>7,313</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade debtors	8,104	15,169
Other debtors	887	944
	<u>8,991</u>	<u>16,113</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade creditors	2,962	1,215
Taxation and social security	5,105	3,641
Other creditors	14,979	10,973
	<u>23,046</u>	<u>15,829</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,000 were paid to the directors .

Included in other creditors is a loan balance totalling £3,313.40 (2018: £1,885) due to Mr K Arrowsmith, a director. This loan was not overdrawn in the year and is provided interest free and repayable on demand.

Included in other creditors is a loan balance totalling £5,060.89, (2018: £3,633) due to Mr R Spriggs , a director. This loan was not overdrawn in the year and is provided interest free and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.