

**EDDIE THOMAS GARAGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

Llewelyn Davies
Yelverton House
St John Street
Whitland
Carmarthenshire
SA34 0AW

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FOR THE YEAR ENDED 31 MAY 2020**

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EDDIE THOMAS GARAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020**

DIRECTORS:

Mr J J Thomas
Mr P E Thomas

SECRETARY:

Mr P E Thomas

REGISTERED OFFICE:

Meadowcroft Bungalow
Old Hakin Road
Haverfordwest
Pembrokeshire
SA62 3EP

REGISTERED NUMBER:

06884857 (England and Wales)

ACCOUNTANTS:

Llewelyn Davies
Yelverton House
St John Street
Whitland
Carmarthenshire
SA34 0AW

EDDIE THOMAS GARAGE LIMITED (REGISTERED NUMBER: 06884857)**BALANCE SHEET
31 MAY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		19,000		19,000
Tangible assets	5		<u>9,118</u>		<u>14,103</u>
			28,118		33,103
CURRENT ASSETS					
Stocks		500		3,103	
Debtors	6	451		2,860	
Cash at bank and in hand		<u>28,348</u>		<u>20,963</u>	
		29,299		26,926	
CREDITORS					
Amounts falling due within one year	7	<u>6,920</u>		<u>10,960</u>	
NET CURRENT ASSETS			<u>22,379</u>		<u>15,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,497</u>		<u>49,069</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>50,495</u>		<u>49,067</u>
			<u>50,497</u>		<u>49,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2021 and were signed on its behalf by:

Mr J J Thomas - Director

Mr P E Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

1. STATUTORY INFORMATION

Eddie Thomas Garage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2019	
and 31 May 2020	<u>19,000</u>
NET BOOK VALUE	
At 31 May 2020	<u>19,000</u>
At 31 May 2019	<u>19,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2019	42,226
Additions	<u>625</u>
At 31 May 2020	<u>42,851</u>
DEPRECIATION	
At 1 June 2019	28,123
Charge for year	<u>5,610</u>
At 31 May 2020	<u>33,733</u>
NET BOOK VALUE	
At 31 May 2020	<u>9,118</u>
At 31 May 2019	<u>14,103</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>451</u>	<u>2,860</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,045	3,250
Taxation and social security	2,212	3,138
Other creditors	<u>2,663</u>	<u>4,572</u>
	<u>6,920</u>	<u>10,960</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.