

Registered Number: 06884857
England and Wales

EDDIE THOMAS GARAGE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2021

End date: 31 May 2022

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 May 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

LJ Accountancy Services Ltd

31 May 2022

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LJ Accountancy Services Ltd

Stepney House

Prendergast

Haverfordwest

SA61 2QY

19 February 2023

EDDIE THOMAS GARAGE LIMITED
Statement of Financial Position
As at 31 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible fixed assets		19,000	19,000
Tangible fixed assets		297	4,663
		19,297	23,663
Current assets			
Stocks		550	500
Cash at bank and in hand		35,483	30,674
		36,033	31,174
Creditors: amount falling due within one year		(13,677)	(9,308)
Net current assets		22,356	21,866
Total assets less current liabilities		41,653	45,529
Net assets		41,653	45,529
Capital and reserves			
Called up share capital		2	2
Profit and loss account		41,651	45,527
Shareholder's funds		41,653	45,529

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 19 February 2023 and were signed on its behalf by:

Philip Edward Thomas

Director

EDDIE THOMAS GARAGE LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 May 2022

General Information

EDDIE THOMAS GARAGE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06884857, registration address Meadow Croft Garage, Old Hakin Road, Haverfordwest, Pembrokeshire, SA62 3EP.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Goodwill was acquired during the year ended 31st May 2010 and is not being amortised.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
Plant and Machinery	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

3. Intangible fixed assets

Cost	Goodwill £	Total £
At 01 June 2021	19,000	19,000
Additions	-	-
Disposals	-	-
At 31 May 2022	<u>19,000</u>	<u>19,000</u>
Amortisation		
At 01 June 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 May 2022	<u>-</u>	<u>-</u>
Net book values		
At 31 May 2022	<u>19,000</u>	<u>19,000</u>
At 31 May 2021	<u>19,000</u>	<u>19,000</u>

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 June 2021	34,804	8,542	43,346
Additions	-	-	-
Disposals	-	-	-
At 31 May 2022	34,804	8,542	43,346
Depreciation			
At 01 June 2021	30,141	8,542	38,683
Charge for year	4,366	-	4,366
On disposals	-	-	-
At 31 May 2022	34,507	8,542	43,049
Net book values			
Closing balance as at 31 May 2022	297	-	297
Opening balance as at 01 June 2021	4,663	-	4,663

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.