

Registered Number:06884857

England and Wales

Eddie Thomas Garage Ltd

Unaudited Financial Statements

For the year ended 31 May 2018

Eddie Thomas Garage Ltd

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Statement of Financial Position  
As at 31 May 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	2	19,000	19,000
Property, plant and equipment	3	17,237	2,999
		<b>36,237</b>	<b>21,999</b>
<b>Current assets</b>			
Inventories	4	3,055	2,997
Trade and other receivables	5	2,120	1,750
Cash and cash equivalents		26,670	31,015
		<b>31,845</b>	<b>35,762</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(23,414)	(41,562)
<b>Net current assets</b>		<b>8,431</b>	<b>(5,800)</b>
<b>Total assets less current liabilities</b>		<b>44,668</b>	<b>16,199</b>
<b>Net assets</b>		<b>44,668</b>	<b>16,199</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		44,666	16,197
<b>Shareholders' funds</b>		<b>44,668</b>	<b>16,199</b>

For the year ended 31 May 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 February 2019 and were signed by:

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Mr J J Thomas Director

The notes form part of these financial statements

# Eddie Thomas Garage Ltd

## Notes to the Financial Statements For the year ended 31 May 2018

### Statutory Information

Eddie Thomas Garage Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06884857.

Registered address:  
Meadowcroft Bungalow  
Old Hakin Road  
Haverfordwest  
Pembs.  
SA62 3EP

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

#### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
Motor vehicles	25% Straight line
Fixtures and fittings	25% Straight line

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Eddie Thomas Garage Ltd

Notes to the Financial Statements Continued  
For the year ended 31 May 2018

**2. Intangible fixed assets**

	Goodwill
<b>Cost or valuation</b>	<b>£</b>
At 01 June 2017	19,000
At 31 May 2018	<b>19,000</b>
<b>Net book value</b>	
At 31 May 2018	<b>19,000</b>
At 31 May 2017	<b>19,000</b>

**3. Property, plant and equipment**

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 01 June 2017	17,684	8,542	26,226
Additions	15,000	-	15,000
At 31 May 2018	<b>32,684</b>	<b>8,542</b>	<b>41,226</b>
<b>Provision for depreciation and impairment</b>			
At 01 June 2017	14,753	8,474	23,227
Charge for year	694	68	762
At 31 May 2018	<b>15,447</b>	<b>8,542</b>	<b>23,989</b>
<b>Net book value</b>			
At 31 May 2018	<b>17,237</b>	-	<b>17,237</b>
At 31 May 2017	<b>2,931</b>	<b>68</b>	<b>2,999</b>

**4. Inventories**

	2018 £	2017 £
Stocks	3,055	2,997

**5. Trade and other receivables**

	2018 £	2017 £
Trade debtors	2,120	1,750

Eddie Thomas Garage Ltd

Notes to the Financial Statements Continued  
For the year ended 31 May 2018

**6. Trade and other payables: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,592	8,120
Taxation and social security	7,920	7,460
Other creditors	9,902	25,982
	<b>23,414</b>	<b>41,562</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.