

Registered Number: 06884857

England and Wales

Eddie Thomas Garage Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2015

Eddie Thomas Garage Ltd
Contents Page
For the year ended 31 May 2015

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Eddie Thomas Garage Ltd

Accountants' Report
For the year ended 31 May 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Patrick Barritt Tax Consultants Limited
Enfield House
Spring Gardens
Whitland
Carmarthenshire
SA34 0HP

Eddie Thomas Garage Ltd
Abbreviated Balance Sheet
As at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	19,000	19,000
Tangible assets	3	7,861	9,881
		26,861	28,881
Current assets			
Stocks		3,709	3,507
Debtors		9,200	-
Cash at bank and in hand		27,225	26,627
		40,134	30,134
Creditors: amounts falling due within one year		(65,607)	(43,422)
Net current liabilities		(25,473)	(13,288)
Total assets less current liabilities		1,388	15,593
Net assets		1,388	15,593
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,386	15,591
Shareholders funds		1,388	15,593

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr J J Thomas Director

Date approved by the board: 11 February 2016

Eddie Thomas Garage Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Motor Vehicles	25% Straight line
Fixtures and Fittings	25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Eddie Thomas Garage Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2015

2 Intangible fixed assets

**Intangible fixed
assets**

Cost or valuation

£

At 01 June 2014

19,000

At 31 May 2015

19,000

Net Book Values

At 31 May 2015

19,000

At 31 May 2014

19,000

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

At 01 June 2014

22,981

Additions

2,172

At 31 May 2015

25,153

Depreciation

At 01 June 2014

13,100

Charge for year

4,192

At 31 May 2015

17,292

Net book values

At 31 May 2015

7,861

At 31 May 2014

9,881

4 Share capital

Allotted called up and fully paid

2015

2014

£

£

2 Ordinary shares of £1.00 each

2

2

2

2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.