

Registered Number: 06884857

England and Wales

Eddie Thomas Garage Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2013

Eddie Thomas Garage Ltd
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Eddie Thomas Garage Ltd

Accountants' Report
For the year ended 31 May 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Patrick Barritt Tax Consultants Limited
Enfield House
Spring Gardens
Whitland
Carmarthenshire
SA34 0HP

Dated: 19 January 2014

Eddie Thomas Garage Ltd
Abbreviated Balance Sheet
As at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	19,000	19,000
Tangible assets	3	8,727	4,622
		27,727	23,622
Current assets			
Stocks		3,398	3,406
Cash at bank and in hand		18,166	30,634
		21,564	34,040
Creditors: amounts falling due within one year		(22,679)	(25,863)
Net current liabilities		(1,115)	8,177
Total assets less current liabilities		26,612	31,799
Net assets		26,612	31,799
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		26,610	31,797
Shareholders funds		26,612	31,799

For the year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr J J Thomas Director

Date approved by the board: 19 January 2014

Eddie Thomas Garage Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Motor Vehicles	25% Straight line
Fixtures and Fittings	25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Eddie Thomas Garage Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2013

2 Intangible fixed assets

**Intangible fixed
assets**

Cost or valuation	£
At 01 June 2012	19,000
At 31 May 2013	19,000
Net Book Values	
At 31 May 2013	19,000
At 31 May 2012	19,000

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation	£
At 01 June 2012	13,029
Additions	7,939
Disposals	(2,967)
At 31 May 2013	18,001
Depreciation	
At 01 June 2012	8,407
Disposals	(2,223)
Charge for year	3,090
At 31 May 2013	9,274
Net book values	
At 31 May 2013	8,727
At 31 May 2012	4,622

4 Share capital

	2013	2012
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.