

Eddie Thomas Garage Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 May 2012

Registered Number: 06884857

England and Wales

Eddie Thomas Garage Ltd  
Unaudited Abbreviated Report and Financial Statements  
For the year ended 31 May 2012

Eddie Thomas Garage Ltd  
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For the year ended 31 May 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Patrick Barritt Tax Consultants Limited  
Enfield House  
Spring Gardens  
Whitland  
Carmarthenshire  
SA34 0HP

**Dated:** 01 December 2012

Eddie Thomas Garage Ltd  
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For the year ended 31 May 2012

Registered Number :06884857

Eddie Thomas Garage Ltd  
Abbreviated Balance Sheet  
As at 31 May 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	4	19,000	19,000
Tangible assets	5	4,622	5,150
		<b>23,622</b>	<b>24,150</b>
<b>Current assets</b>			
Stocks		3,406	11,596
Cash at bank and in hand		30,634	20,706
		<b>34,040</b>	<b>32,302</b>
<b>Creditors: amounts falling due within one year</b>	6	(25,863)	(19,601)
<b>Net current assets</b>		<b>8,177</b>	<b>12,701</b>
<b>Total assets less current liabilities</b>		<b>31,799</b>	<b>36,851</b>
<b>Net assets</b>		<b>31,799</b>	<b>36,851</b>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account		31,797	36,849
<b>Shareholders funds</b>		<b>31,799</b>	<b>36,851</b>

For the year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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Signed on behalf of the board of directors

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Mr P E Thomas Secretary Director

Date approved by the board: 03 January 2013

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## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

### Goodwill

Acquired Goodwill is stated at cost.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Motor Vehicles	25% Straight line
Fixtures and Fittings	25% Straight line

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**4 Intangible fixed assets**

**Intangible fixed  
assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 June 2011	19,000
At 31 May 2012	<b>19,000</b>
<b>Net Book Values</b>	
At 31 May 2012	<b>19,000</b>
At 31 May 2011	<b>19,000</b>

**5 Tangible fixed assets**

**Tangible fixed  
assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 June 2011	10,300
Additions	2,729
At 31 May 2012	<b>13,029</b>
<b>Depreciation</b>	
At 01 June 2011	5,150
Charge for year	3,257
At 31 May 2012	<b>8,407</b>
<b>Net book values</b>	
At 31 May 2012	<b>4,622</b>
At 31 May 2011	<b>5,150</b>

**7 Share capital**

	<b>2012</b>	<b>2011</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
2 Ordinary shares of £1.00 each	2	2
	<b>2</b>	<b>2</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.