

Company Registration number 6883802

BWI DEVELOPMENT LIMITED

Abbreviated Accounts

For the period ended 30 April 2010

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BWI DEVELOPMENT LIMITED

Financial statements for the period ended 30 April 2010

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BWI DEVELOPMENT LIMITED

Abbreviated balance sheet as at 30 April 2010

	<u>Notes</u>	<u>2010</u> <u>£</u>
Fixed assets		
Tangible assets	2	888
Current assets		
Debtors		7,532
Cash at bank and in hand		5,574
		<u>13,106</u>
Creditors: amounts falling due within one year		<u>(7,628)</u>
Net current assets		<u>5,478</u>
Total assets less current liabilities		6,366
Creditors: amounts falling due after more than one year	3	<u>(30,000)</u>
		<u><u>(23,634)</u></u>
Capital and reserves		
Called up share capital	4	10
Deficit on profit and loss account		<u>(23,644)</u>
Shareholder's funds		<u><u>(23,634)</u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 14 January 2011 and signed on its behalf

T Sequinel T Sequinel - Director

Company Registration No: 6883802

The notes on pages 2 to 2 form part of these financial statements

BWI DEVELOPMENT LIMITED

Notes to the abbreviated accounts for the period ended 30 April 2010

1 Accounting policies

a) *Going concern*

The company is reliant on a loan from the director for its working capital. This loan will only be repaid once the company has sufficient cash resources to do so and not in preference to any other creditors.

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings over 3 - 5 years

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
Additions	1,279
Depreciation:	
Provision for the year	391
At 30 April 2010	391
Net book value:	
At 30 April 2010	888

3 Creditors: amounts falling due after more than one year

	<u>2010</u> £
Other creditors	<u>30,000</u>

4 Called-up share capital

	<u>2010</u> £
Allotted, called up and fully paid	
Equity shares:	
Ordinary shares of £1 each	<u>10</u>