Registered number
06881671

Cygnus Music Limited

Abbreviated Accounts

30 April 2016

Cygnus Music Limited

Registered number: 06881671

Abbreviated Balance Sheet

as at 30 April 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		2,200		810
Current assets					
Debtors		69,829		47,158	
Cash at bank and in hand		111,020		112,004	
		180,849		159,162	
Creditors: amounts falling due within one year		(188,476)		(139,715)	
Net current (liabilities)/assets			(7,627)		19,447
Net (liabilities)/assets			(5,427)		20,257
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			(5,927)		19,757
Shareholders' funds			(5,427)		20,257

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L Sinclair

Director

Approved by the board on 31 January 2017

Cygnus Music Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	2,380
Additions	2,394
At 30 April 2016	4,774
Depreciation	
At 1 May 2015	1,570
Charge for the year	1,004
At 30 April 2016	2,574
Net book value	
At 30 April 2016	2,200
At 30 April 2015	810

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	500	500	500