

**Registered Number 06881458**

**THE LEAN & GREEN SUBMARINE CO LTD**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	50,048	64,261
Tangible assets	3	107,047	120,943
		<u>157,095</u>	<u>185,204</u>
<b>Current assets</b>			
Stocks		7,000	7,910
Debtors		4,309	7,908
Cash at bank and in hand		47,646	38,191
		<u>58,955</u>	<u>54,009</u>
<b>Creditors: amounts falling due within one year</b>		(103,043)	(101,003)
<b>Net current assets (liabilities)</b>		<u>(44,088)</u>	<u>(46,994)</u>
<b>Total assets less current liabilities</b>		<u>113,007</u>	<u>138,210</u>
<b>Creditors: amounts falling due after more than one year</b>		(87,971)	(124,792)
<b>Provisions for liabilities</b>		(10,468)	(11,368)
<b>Total net assets (liabilities)</b>		<u>14,568</u>	<u>2,050</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		14,566	2,048
<b>Shareholders' funds</b>		<u>14,568</u>	<u>2,050</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 September 2013

And signed on their behalf by:

**M R Gibson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared on a going concern basis. The company has net current liabilities in the current and previous financial year. The company is reliant on the continued financial support of the bank by way of loans and overdraft. The director is of the opinion that the relevant support will be maintained over the next financial year and that going concern is the appropriate basis of preparation to use. No adjustments have been made that may have been found necessary if any other basis of preparation had been used.

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Short leasehold - in accordance with the property

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

**Intangible assets amortisation policy**

Goodwill purchased in 2010 for the Cleveleys shop of £65,115 is being amortised over its estimated useful life of 6 years.

Goodwill purchased in 2010 for the Bispham shop of £34,459 is being amortised over its estimated useful life of 12 years.

Goodwill purchased in 2010 for the Clitheroe shop of £7,326 is being amortised over its estimated useful life of 15 years.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2012	106,900
Additions	-
Disposals	-
Revaluations	-
Transfers	-
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At 31 July 2013	<u>106,900</u>
<b>Amortisation</b>	
At 1 August 2012	42,639
Charge for the year	14,213
On disposals	-
At 31 July 2013	<u>56,852</u>
<b>Net book values</b>	
At 31 July 2013	<u>50,048</u>
At 31 July 2012	<u>64,261</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2012	186,208
Additions	4,244
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>190,452</u>
<b>Depreciation</b>	
At 1 August 2012	65,265
Charge for the year	18,140
On disposals	-
At 31 July 2013	<u>83,405</u>
<b>Net book values</b>	
At 31 July 2013	<u>107,047</u>
At 31 July 2012	<u>120,943</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

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