

REGISTERED NUMBER: 06878202 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Branching Out (Chew Valley) Limited

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for the Year Ended 31 March 2017

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Branching Out (Chew Valley) Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: M R Wells

REGISTERED OFFICE: Hanging Grove Farm
Barrow Lane
Winford
Bristol
North Somerset
BS40 8AH

REGISTERED NUMBER: 06878202 (England and Wales)

ACCOUNTANTS: Underwood Lamb Professional Services Ltd
Glebe House
Harford Square
Chew Magna
Bristol
B&NES
BS40 8RA

Branching Out (Chew Valley) Limited (Registered number: 06878202)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>4,320</u>		<u>9,112</u>
			4,320		9,112
CURRENT ASSETS					
Debtors	6	1		-	
CREDITORS					
Amounts falling due within one year	7	<u>14,305</u>		<u>14,567</u>	
NET CURRENT LIABILITIES			<u>(14,304)</u>		<u>(14,567)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,984)</u>		<u>(5,455)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	8		<u>(9,985)</u>		<u>(5,456)</u>
SHAREHOLDERS' FUNDS			<u>(9,984)</u>		<u>(5,455)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

M R Wells - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Branching Out (Chew Valley) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	<u>7,500</u>
AMORTISATION	
At 1 April 2016	
and 31 March 2017	<u>7,500</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016 and 31 March 2017	<u>17,974</u>	<u>180</u>	<u>4,645</u>	<u>22,799</u>
DEPRECIATION				
At 1 April 2016	12,256	36	1,395	13,687
Charge for year	<u>3,595</u>	<u>36</u>	<u>1,161</u>	<u>4,792</u>
At 31 March 2017	<u>15,851</u>	<u>72</u>	<u>2,556</u>	<u>18,479</u>
NET BOOK VALUE				
At 31 March 2017	<u>2,123</u>	<u>108</u>	<u>2,089</u>	<u>4,320</u>
At 31 March 2016	<u>5,718</u>	<u>144</u>	<u>3,250</u>	<u>9,112</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	<u>1</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	710	999
Trade creditors	1,344	-
Taxation and social security	5,075	5,953
Other creditors	<u>7,176</u>	<u>7,615</u>
	<u>14,305</u>	<u>14,567</u>

8. RESERVES

	Retained earnings £
At 1 April 2016	(5,456)
Deficit for the year	<u>(4,529)</u>
At 31 March 2017	<u>(9,985)</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is M R Wells.

10. GOING CONCERN

The company Balance Sheet was in deficit at 31.03.16 and 31.03.17 but the director believes that to be a short term issue and as such considers that the company may continue to trade as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.