

REGISTERED NUMBER: 06877117 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

A B I R ARCHITECTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

A B I R ARCHITECTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

G C Ings
M J Richardson

REGISTERED OFFICE:

The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

REGISTERED NUMBER:

06877117 (England and Wales)

ACCOUNTANTS:

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

A B I R ARCHITECTS LIMITED (REGISTERED NUMBER: 06877117)**BALANCE SHEET
31 MARCH 2020**

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 346,583 | | 335,897 |
| Investments | 4 | | <u>7,100</u> | | <u>7,100</u> |
| | | | 353,683 | | 342,997 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 29,999 | | 58,517 | |
| Cash at bank | | <u>107,014</u> | | <u>84,286</u> | |
| | | 137,013 | | 142,803 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>130,955</u> | | <u>143,567</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>6,058</u> | | <u>(764)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 359,741 | | 342,233 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (138,719) | | (197,022) |
| PROVISIONS FOR LIABILITIES | | | <u>(5,051)</u> | | <u>(3,020)</u> |
| NET ASSETS | | | <u>215,971</u> | | <u>142,191</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 50 | | 50 |
| Capital redemption reserve | | | 50 | | 50 |
| Retained earnings | | | <u>215,871</u> | | <u>142,091</u> |
| | | | <u>215,971</u> | | <u>142,191</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2020 and were signed on its behalf by:

G C Ings - Director

M J Richardson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 25% on cost |
| Computer equipment | - 20% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 7) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

3. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--------------------------|---------------------------|----------------------------------|----------------------------|----------------|
| COST OR VALUATION | | | | |
| At 1 April 2019 | 320,000 | 3,133 | 31,787 | 354,920 |
| Additions | - | - | 6,206 | 6,206 |
| Disposals | - | - | (12,814) | (12,814) |
| Revaluations | 10,000 | - | - | 10,000 |
| At 31 March 2020 | <u>330,000</u> | <u>3,133</u> | <u>25,179</u> | <u>358,312</u> |
| DEPRECIATION | | | | |
| At 1 April 2019 | - | 1,249 | 17,774 | 19,023 |
| Charge for year | - | 783 | 4,737 | 5,520 |
| Eliminated on disposal | - | - | (12,814) | (12,814) |
| At 31 March 2020 | <u>-</u> | <u>2,032</u> | <u>9,697</u> | <u>11,729</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2020 | <u>330,000</u> | <u>1,101</u> | <u>15,482</u> | <u>346,583</u> |
| At 31 March 2019 | <u>320,000</u> | <u>1,884</u> | <u>14,013</u> | <u>335,897</u> |

Cost or valuation at 31 March 2020 is represented by:

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-------------------|---------------------------|----------------------------------|----------------------------|----------------|
| Valuation in 2020 | <u>330,000</u> | <u>3,133</u> | <u>25,179</u> | <u>358,312</u> |

4. FIXED ASSET INVESTMENTS

| | Other investments £ |
|--------------------------------------|---------------------------|
| COST OR VALUATION | |
| At 1 April 2019 and 31 March 2020 | <u>7,100</u> |
| NET BOOK VALUE | |
| At 31 March 2020 | <u>7,100</u> |
| At 31 March 2019 | <u>7,100</u> |

Cost or valuation at 31 March 2020 is represented by:

| | Other investments £ |
|-------------------|---------------------------|
| Valuation in 2020 | <u>7,100</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 28,933 | 58,004 |
| Prepayments | 1,066 | 513 |
| | <u>29,999</u> | <u>58,517</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 54,879 | 50,098 |
| Trade creditors | 1,458 | 4,233 |
| Tax | 44,627 | 43,843 |
| Social security and other taxes | 2,632 | 6,304 |
| VAT | 21,817 | 34,883 |
| Other creditors | 361 | 430 |
| Directors' current accounts | 1,319 | 1,122 |
| Accrued expenses | 3,862 | 2,654 |
| | <u>130,955</u> | <u>143,567</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2020 | 2019 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans - 1-2 years | 53,381 | 50,098 |
| Bank loans - 2-5 years | 83,263 | 108,496 |
| Bank loans more 5 yr by instal | 2,075 | 38,428 |
| | <u>138,719</u> | <u>197,022</u> |

Amounts falling due in more than five years:

| | | |
|--------------------------------|--------------|---------------|
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>2,075</u> | <u>38,428</u> |

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, G C Ings increased his loan to the company. As at 31 March 2020, the company owed him £35 (2019: £5). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

During the year, M J Richardson increased his loan to the company. As at 31 March 2020, the company owed him £1,284 (2019: £1,116). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G C Ings & M J Richardson.

This was by virtue of their 100% holding of the issued share capital.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

10. POST BALANCE SHEET EVENT

After the balance sheet date but prior to the approval of these accounts an outbreak of the COVID-19 virus occurred causing a global pandemic recognised by the World Health Organisation (WHO).

The effect of UK Government measures to limit the spread of the virus have been widespread, urging people to remain at home wherever possible, including to work from home if available and to undertake "social distancing" measures. Part of the government action has been to order businesses where people gather socially to close temporarily.

In response to this, management of the company have assessed the impact of these measures and have applied to take up the UK Government's unprecedented business aid package.

The directors continue to monitor the situation as it rapidly changes and will react to further developments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.