HOWARD CARTER LIMITED

Registered Number
06876492
(England and Wales)

Unaudited Financial Statements for the Year ended 31 March 2022

HOWARD CARTER LIMITED

Company Information
for the year from 1 April 2021 to 31 March 2022

Directors	CARTER, Howard
Registered Address	Preservation House Badger Street Bury BL9 6AD
Registered Number	06876492 (England and Wales)

HOWARD CARTER LIMITED

Statement of Financial Position
31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		12,637		3,318
			12,637		3,318
Current assets					
Debtors		872		1,223	
Cash at bank and on hand		14,159		20,700	
		15,031		21,923	
Creditors amounts falling due within one year	7	(21,303)		(17,080)	
Net current assets (liabilities)			(6,272)		4,843
Total assets less current liabilities			6,365		8,161
Creditors amounts falling due after one year	8		(74,991)		(74,883)
Net assets			(68,626)		(66,722)
Capital and reserves					
Called up share capital			1		2
Profit and loss account			(68,627)		(66,724)
Shareholders' funds			(68,626)		(66,722)

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 22 February 2023, and are signed on its behalf by:

CARTER, Howard
Director
Registered Company No. 06876492

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Vehicles	25
Office Equipment	25

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2022	2021
Average number of employees during the year	1	2

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 April 21	17,446
Additions	11,490
At 31 March 22	28,937
Depreciation and impairment	
At 01 April 21	14,128
Charge for year	2,171
At 31 March 22	16,299
Net book value	
At 31 March 22	12,637
At 31 March 21	3,318

6. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	872	1,223
Total	872	1,223

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	19,435	16,387
Taxation and social security	1,868	693
Total	21,303	17,080

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2022	2021
	£	£
Other creditors	74,991	74,883
Total	74,991	74,883