

**AEROSPACE CUTTING TOOL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

AEROSPACE CUTTING TOOL LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

AEROSPACE CUTTING TOOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Directors	RICHARDSON, Barry COLLINS, Patrick John MEYYAPPAN, Shamini
Company Number	06875192 (England and Wales)
Registered Office	20-22 WENLOCK ROAD LONDON N1 7GU ENGLAND
Accountants	Rich Accounting Acom Business Centre 51 High Street Grimethorpe Barnsley S72 7BB

AEROSPACE CUTTING TOOL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	37,238	54,160
Current assets			
Debtors	5	7,434	8,352
Cash at bank and in hand		49,462	32,007
		<u>56,896</u>	<u>40,359</u>
Creditors: amounts falling due within one year	<u>6</u>	7,581	(9,804)
Net current assets		<u>64,477</u>	<u>30,555</u>
Total assets less current liabilities		101,715	84,715
Creditors: amounts falling due after more than one year	<u>7</u>	(37,973)	(45,185)
Net assets		<u>63,742</u>	<u>39,530</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		63,542	39,330
Shareholders' funds		<u>63,742</u>	<u>39,530</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 January 2022 and were signed on its behalf by

RICHARDSON, Barry
Director

Company Registration No. 06875192

AEROSPACE CUTTING TOOL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

AEROSPACE CUTTING TOOL LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06875192. The registered office is 20-22 WENLOCK ROAD, LONDON, N1 7GU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight Line
Motor vehicles	Straight Line

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2020	66,195	12,656	78,851
Additions	-	1,416	1,416
At 30 April 2021	66,195	14,072	80,267
Depreciation			
At 1 May 2020	15,170	9,521	24,691
Charge for the year	16,549	1,789	18,338
At 30 April 2021	31,719	11,310	43,029
Net book value			
At 30 April 2021	34,476	2,762	37,238
At 30 April 2020	51,025	3,135	54,160

AEROSPACE CUTTING TOOL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
VAT	468	1,827
Accrued income and prepayments	-	568
Other debtors	6,966	5,957
	<u>7,434</u>	<u>8,352</u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	(8,764)	-
Taxes and social security	5,062	5,608
Other creditors	(1,701)	4,196
Accruals	(2,178)	-
	<u>(7,581)</u>	<u>9,804</u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	37,973	45,185

8 Average number of employees

During the year the average number of employees was 3 (2020: 3).

