

**AEROSPACE CUTTING TOOL LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**AEROSPACE CUTTING TOOL LIMITED**  
**UNAUDITED ACCOUNTS**  
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**AEROSPACE CUTTING TOOL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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<b>Directors</b>	RICHARDSON, Barry COLLINS, Patrick John MEYYAPPAN, Shamini
<b>Company Number</b>	06875192 (England and Wales)
<b>Registered Office</b>	20-22 WENLOCK ROAD LONDON N1 7GU ENGLAND
<b>Accountants</b>	Rich Accounting Acorn Business Centre 51 High Street Grimethorpe Barnsley S72 7BB

**AEROSPACE CUTTING TOOL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	128,005	37,238
<b>Current assets</b>			
Debtors	5	14,913	7,434
Cash at bank and in hand		25,945	49,462
		<u>40,858</u>	<u>56,896</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(8,605)	7,581
<b>Net current assets</b>		<u>32,253</u>	<u>64,477</u>
<b>Total assets less current liabilities</b>		160,258	101,715
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(83,837)	(37,973)
<b>Net assets</b>		<u>76,421</u>	<u>63,742</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		76,221	63,542
<b>Shareholders' funds</b>		<u>76,421</u>	<u>63,742</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2023 and were signed on its behalf by

RICHARDSON, Barry  
Director

Company Registration No. 06875192

**AEROSPACE CUTTING TOOL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**1 Statutory information**

AEROSPACE CUTTING TOOL LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06875192. The registered office is 20-22 WENLOCK ROAD, LONDON, N1 7GU, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight Line
Motor vehicles	Straight Line

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 May 2021	-	66,195	14,072	80,267
Additions	604	134,402	375	135,381
Disposals	-	(66,195)	-	(66,195)
At 30 April 2022	604	134,402	14,447	149,453
<b>Depreciation</b>				
At 1 May 2021	-	31,719	11,310	43,029
Charge for the year	201	8,901	1,035	10,137
On disposals	-	(31,718)	-	(31,718)
At 30 April 2022	201	8,902	12,345	21,448
<b>Net book value</b>				
At 30 April 2022	403	125,500	2,102	128,005
At 30 April 2021	-	34,476	2,762	37,238

**5 Debtors**

**2022**  
**£**                      **2021**  
**£**

**AEROSPACE CUTTING TOOL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

<b>Amounts falling due within one year</b>		
VAT	(2,623)	468
Trade debtors	10,560	-
Other debtors	6,976	6,966
	<u>14,913</u>	<u>7,434</u>
<b>6 Creditors: amounts falling due within one year</b>		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,198	(8,764)
Taxes and social security	2,407	5,062
Other creditors	-	(1,701)
Accruals	-	(2,178)
	<u>8,605</u>	<u>(7,581)</u>
<b>7 Creditors: amounts falling due after more than one year</b>		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	25,190	-
Obligations under finance leases and hire purchase contracts	58,647	37,973
	<u>83,837</u>	<u>37,973</u>
<b>8 Average number of employees</b>		
During the year the average number of employees was 3 (2021: 3).		

