

**AEROSPACE CUTTING TOOL LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**

**AEROSPACE CUTTING TOOL LIMITED**  
**UNAUDITED ACCOUNTS**  
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**AEROSPACE CUTTING TOOL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2020**

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<b>Directors</b>	RICHARDSON, Barry COLLINS, Patrick John MEYYAPPAN, Shamini
<b>Company Number</b>	06875192 (England and Wales)
<b>Registered Office</b>	20-22 WENLOCK ROAD LONDON N1 7GU ENGLAND
<b>Accountants</b>	Rich Accounting Acom Business Centre 51 High Street Grimethorpe Barnsley S72 7BB

**AEROSPACE CUTTING TOOL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2020**

	Notes	2020 £
<b>Fixed assets</b>		
Tangible assets	4	54,160
<b>Current assets</b>		
Debtors	5	8,352
Cash at bank and in hand		32,007
		<u>40,359</u>
<b>Creditors: amounts falling due within one year</b>	6	(6,018)
<b>Net current assets</b>		<u>34,341</u>
<b>Total assets less current liabilities</b>		88,501
<b>Creditors: amounts falling due after more than one year</b>	7	(45,185)
<b>Net assets</b>		<u>43,316</u>
<b>Capital and reserves</b>		
Called up share capital		200
Profit and loss account		43,116
<b>Shareholders' funds</b>		<u>43,316</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2020 and were signed on its behalf by

RICHARDSON, Barry  
Director

Company Registration No. 06875192

**AEROSPACE CUTTING TOOL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**

**1 Statutory information**

AEROSPACE CUTTING TOOL LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06875192. The registered office is 20-22 WENLOCK ROAD, LONDON, N1 7GU, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight Line
Motor vehicles	Straight Line

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 May 2019	-	11,610	11,610
Additions	66,195	1,046	67,241
At 30 April 2020	66,195	12,656	78,851
<b>Depreciation</b>			
At 1 May 2019	-	6,233	6,233
Charge for the year	15,170	3,288	18,458
At 30 April 2020	15,170	9,521	24,691
<b>Net book value</b>			
At 30 April 2020	51,025	3,135	54,160

**5 Debtors**

	<b>2020 £</b>
VAT	1,827
Accrued income and prepayments	568
Other debtors	5,957
	<b>8,352</b>

**AEROSPACE CUTTING TOOL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>
	<b>£</b>
Taxes and social security	1,822
Other creditors	4,196
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	6,018
	<hr/> <hr/>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>
	<b>£</b>
Obligations under finance leases and hire purchase contracts	45,185
<b>8 Average number of employees</b>	
During the year the average number of employees was 3.	

