REGISTERED NUMBER: 06871389 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Opies..thestove Shop Limited

Contents of the Financial Statements
for the Year Ended 30 April 2017

Opies..thestove Shop Limited

Company Information
for the Year Ended 30 April 2017

DIRECTOR:	Giles Leslie Falcon Cater
REGISTERED OFFICE:	The Stove Shop The Street Hatfield Peverel Chelmsford Essex CM3 2DY
REGISTERED NUMBER:	06871389 (England and Wales)
ACCOUNTANTS:	Robert Lewis Accountants 4 Capricorn Centre Cranes Farm Road Basildon Essex SS14 3JJ

Opies..thestove Shop Limited (Registered number: 06871389)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		24,000		27,000
Tangible assets	5		5,953		7,003
			29,953		34,003
CURRENT ASSETS					
Stocks		10,029		72,320	
Debtors	6	24,263		10,782	
		34,292		83,102	
CREDITORS					
Amounts falling due within one year	7	142,429		65,748	
NET CURRENT (LIABILITIES)/ASSETS			(108,137)		17,354
TOTAL ASSETS LESS CURRENT LIABILITIES			(78,184)		51,357
CREDITORS					
Amounts falling due after more than one year	8		-		42,938
NET (LIABILITIES)/ASSETS			(78,184)		8,419
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(78,185)		8,418
SHAREHOLDERS' FUNDS			(78,184)		8,419

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 April 2018 and were signed by:

Giles Leslie Falcon Cater - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Opies..thestove Shop Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 7) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 May 2016	
and 30 April 2017	30,000
AMORTISATION	
At 1 May 2016	3,000
Charge for year	3,000
At 30 April 2017	6,000
NET BOOK VALUE	
At 30 April 2017	24,000
At 30 April 2016	27,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 May 2016	
and 30 April 2017	31,578
DEPRECIATION	
At 1 May 2016	24,575
Charge for year	1,050
At 30 April 2017	25,625
NET BOOK VALUE	
At 30 April 2017	5,953
At 30 April 2016	7,003

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	24,263	10,782

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	14,368	40,329
Trade creditors	39,356	(2)
Taxation and social security	27,814	23,955
Other creditors	60,891	1,466
	142,429	65,748

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8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.17	30.4.16
	£	£
Bank loans	-	42,938

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr Giles Cater by virtue of a major shareholding.