

NETHERLANDS BARNS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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NETHERLANDS BARNS LIMITED

Company registered number: 06871150

ABBREVIATED BALANCE SHEET

AT 31 March 2015

	Note	2015	2014
		£	£
FIXED ASSETS			
Tangible Assets	2	243	323
CURRENT ASSETS			
Debtors falling due within one year		31,161	9,333
Cash at bank and in hand		14,394	40,151
		45,555	49,484
CREDITORS: Amounts falling due within one year		5,144	5,361
NET CURRENT ASSETS		40,411	44,123
NET ASSETS		£40,654	£44,446
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		40,554	44,346
SHAREHOLDERS' FUNDS		£40,654	£44,446

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 18 November 2015

R Perry, Director

The notes on pages 2 to 3 form part of these accounts
page 1

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

NETHERLANDS BARNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

2015
£ **2014**
£

Cost

At 1 April 2014	575	575
At 31 March 2015	575	575

Depreciation

At 1 April 2014	252	144
For the year	80	108
At 31 March 2015	332	252

Net Book Amounts

At 31 March 2015	£243	£323
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3. SHARE CAPITAL

2015
£ **2014**
£

Allotted, issued and fully paid:

100 Ordinary shares of £1 each	£100	£100
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4. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and have been repaid since the year end.

	At 31 March 2015	Advanced in year	Repaid in year	At 1 April 2014
	£	£	£	£
R Perry	30,633	8,763	6,783	-