

BCBM Boat Share Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Burton Beavan
Chartered Certified Accountants
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Witton Street
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Cheshire
CW9 5NW

BCBM Boat Share Limited

Profit and Loss Account for the Year Ended 31 March 2022

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

BCBM Boat Share Limited
(Registration number: 06869294)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		626	626
Creditors: Amounts falling due within one year	<u>3</u>	<u>(14,179)</u>	<u>(14,179)</u>
Total assets less current liabilities		(13,553)	(13,553)
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(3,956)</u>	<u>(3,956)</u>
Net liabilities		<u><u>(17,509)</u></u>	<u><u>(17,509)</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	1	1
Retained earnings		<u>(17,510)</u>	<u>(17,510)</u>
Shareholders' deficit		<u><u>(17,509)</u></u>	<u><u>(17,509)</u></u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 8 March 2023 and signed on its behalf by:

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 Mrs Davinia Barton
 Director

BCBM Boat Share Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

2 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	626	626

3 Creditors

BCBM Boat Share Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Due within one year			
Trade creditors		13,639	13,639
Accruals		540	540
		<u>14,179</u>	<u>14,179</u>
Due after one year			
Loans and borrowings	<u>5</u>	<u>3,956</u>	<u>3,956</u>

4 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Other borrowings	<u>3,956</u>	<u>3,956</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.