

Registered Number: 06869186

England and Wales

Lains Shooting School Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2013

Lains Shooting School Ltd
Contents Page
For the year ended 30 April 2013

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Lains Shooting School Ltd
Abbreviated Balance Sheet
As at 30 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	6	49,427	53,015
		49,427	53,015
Current assets			
Stocks		10,500	13,400
Debtors	7	3,293	583
Cash at bank and in hand		41,723	33,190
		55,516	47,173
Creditors: amounts falling due within one year	8	(40,875)	(54,607)
Net current assets		14,641	(7,434)
Total assets less current liabilities		64,068	45,581
Creditors: amounts falling due after more than one year	9	-	(1,167)
Provisions for liabilities		(5,467)	(7,535)
Net assets		58,601	36,879
Capital and reserves			
Called up share capital	11	10	10
Profit and loss account		58,591	36,869
Shareholders funds		58,601	36,879

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

H Kirby Director

Date approved by the board: 17 October 2013

Lains Shooting School Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight line
Motor Vehicles	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Lains Shooting School Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2013

6 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation		£
At 01 May 2012		97,930
Additions		17,534
At 30 April 2013		115,464
Depreciation		
At 01 May 2012		44,915
Charge for year		21,122
At 30 April 2013		66,037
Net book values		
At 30 April 2013		49,427
At 30 April 2012		53,015

11 Share capital

	2013	2012
Allotted called up and fully paid	£	£
10 Class A shares of £1.00 each	10	10
	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.