

Registered number  
06868550

St. Martins Accident Management Ltd

Abbreviated Accounts

31 March 2014

**St. Martins Accident Management Ltd****Registered number:** 06868550**Abbreviated Balance Sheet****as at 31 March 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	121,207	99,266
<b>Current assets</b>			
Cash at bank and in hand		5,870	10,706
<b>Creditors: amounts falling due within one year</b>		(64,534)	(43,460)
<b>Net current liabilities</b>		(58,664)	(32,754)
<b>Total assets less current liabilities</b>		62,543	66,512
<b>Creditors: amounts falling due after more than one year</b>		(125,867)	(115,924)
<b>Net liabilities</b>		(63,324)	(49,412)
<b>Capital and reserves</b>			
Called up share capital	3	99	99
Profit and loss account		(63,423)	(49,511)
<b>Shareholders' funds</b>		(63,324)	(49,412)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs Jahanara Haque

Director

Approved by the board on 28 November 2014

**St. Martins Accident Management Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	18% Reducing balance
0	0

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2013	104,543
Additions	23,222
At 31 March 2014	<u>127,765</u>

**Depreciation**

At 1 April 2013	5,277
Charge for the year	1,281
At 31 March 2014	<u>6,558</u>

**Net book value**

At 31 March 2014

121,207

At 31 March 2013

99,266

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	99	99	99
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period:				
Ordinary shares	£1 each	-	99	

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