

Wansdyke Play Association Report and Accounts 2014/15

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Wansdyke Play Association Trustee's Report for the Year Ended 31 March 2015

Introduction

The Trustees present their Annual Report for the year ended 31 March 2015.

The Board of Trustees is satisfied with the performance of the Charity during the year.

The Board recognises that the coming financial year will again prove challenging but are making every effort to identify and secure future funding for a service that we believe is important to our community.

Name, Registered Office and Constitution of the Charity

The full name of the Charity is **WANSDYKE PLAY ASSOCIATION**.

The legal registration details are as follows:

Date of incorporation	2 April 2009
Company Registration Number	6867388
Registered Office	The Town Hall, The Island, Midsomer Norton BA3 2HQ
Telephone Number of Registered Office	01761 568242 1129926

Objectives and Activities of the Charity

The objectives of the Charity are to provide assistance and organise programmes of physical activities as a means of assisting young people to advance in life and help young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; the provision and training and development of people of all ages who work with young people under the age of 18 to improve the quality of educational provision for young persons under the age of 18.

Summary of Main Activities of the Charity in Relation to its Objects

During the financial year 2014/15 Wansdyke Play Association (WPA) continued to work in the unitary authority of Bath and North East Somerset to provide direct play services to children under 19 years, and to work in partnership with other organisations and individuals keen to promote play opportunities for local children.

The Board are satisfied that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission for England and Wales.

Achievements and Performance of the Charity

Summary of the Main Achievements of the Charity during the Year

In the previous financial year WPA made hard decisions and took several effective actions to maintain its core activities in the face of a significant fall in funding.

During this year we have been able to consolidate our position and have produced an increases in financial reserves.

We have delivered play services successfully and made a positive difference to young peoples' lives. We ran community and play events throughout the year which were enthusiastically received as well as providing more targeted services.

Structure, Governance and Management

Nature of the Governing Document and Constitution of the Charity

In April 2009 the WPA became a Charitable Company Limited by Guarantee. Its Governing Document is its Memorandum and Articles dated 2 April 2009 as amended by special resolution on 1 May 2009.

The Methods Adopted for the Recruitment and Appointment of New Trustees

WPA still continues to look for new trustees by advertising in the local press, during Annual General Meetings and during information networking opportunities including the attendance of WPA staff and trustees at conferences. Trustees are appointed by the Board. The WPA website contains information relating to new trustees. New trustees and staff members are required to have a current Criminal Records Bureau certificate in order to maintain a high level standard of child protection.

The Organisation Structure of the Charity and How Decisions are Made

The Board of Trustees is the main decision taking body within WPA. There are no subgroups of the Board.

The day to day running of the Charity is undertaken by a Director in conjunction with the Operations Manager and Finance Manager. The Chair of the Trustees line manages the Director.

Financial Review of the Year Ended 31 March 2015

Policy on Reserves

The Board of Trustees operate a continuing review of reserves levels. The intention is that funds not committed or invested in tangible fixed assets should be set aside to build reserve levels. Trustees aim to hold reserves at a level of 3 months expenditure for the organisation. At this level the Trustees would be confident that current activities of the Charity could continue in the short term in the event of a significant drop in income.

At the end of the year the Trustees were able to make a transfer into reserves.

General reserves at the end of 2014/15 stand at approximately £120,000, and. This compares to an estimated 3 month expenditure level of £40,125.

Transactions and Financial Position

The Financial statements are set out on pages 8 to 10. These statements have been prepared in line with the 2005 Revision of Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008), and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

As stated in the introduction to this report, the Trustees consider the financial performance of the Charity during the year to have been satisfactory.

The Statement of Financial Activities at the year end show a net incoming of resources of a revenue nature of £13,888.

The total reserves at the year end stands at £120,069.

Share Capital

The Company is limited by guarantee, and therefore has no share capital.

Details of the Board of Trustees of the Charity during the Year Ended 31 March 2015

Mrs M A Brooks (Chair)
Ms K M Eyre (Treasurer)
Mrs L J Warner

The directors of the Company are those Board members named above, in addition Ms E L Hamilton served as a Director. Their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Act.

The independent examiner of the accounts was:

P Massie Blomfield FCCA
Bridge Accountancy
Westfield House
Bratton Road
Westbury
Wiltshire

Wansdyke Play Association

Statement of Directors' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year, and to report on the surplus or deficit of the charity in that year.

In preparing these financial statements the Board is required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business;
4. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They were also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustee's Report. The responsibility of the Independent Examiner in relation to the Trustee's report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of Preparation of the Accounts

These accounts have been prepared with the provisions applicable to companies subject to the small companies regime.

Signed: *MABrooks*

MAUREEN BROOKS
DIRECTOR AND TRUSTEE

Date *5/10/15*

Wansdyke Play Association

Independent Examiner's Report to the Trustees of the Charity for the Year Ended 31 March 2015

I report on the financial statements of the Charity on pages 8 to 21 which have been prepared in accordance with the Charities Act 2011, and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting (SORP) issued by the Charities Commissioners for England and Wales, effective April 2005 as modified in June 2008.

The financial statements are prepared under a historical cost convention and the accounting policies set out on pages 11 to 12.

Respective Responsibilities of the Trustees and Examiner

As described on page 5, the Charity's trustees, who also have the functions of directors, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for conducting an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the Charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:

- a) Examine the accounts under Section 145 of the Act;
- b) Follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act, and;
- c) State whether particular matters have come to my attention.

Basis of Opinion and Scope of Work Undertaken

An independent examination includes a review of the accounting records kept by the Charity, and of the accounting systems employed by the Charity, and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning such matters.

The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation, and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England and Wales (effective April 2005 as modified in June 2008) on a test basis, of evidence relevant to the amounts, and disclosures in the financial statements.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination were achieved. Before finalising the report I obtained written assurances from the Trustees of all material matters.

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements to:

- i) keep accounting records in accordance with Section 386 of the Companies Act 2006;
- ii) prepare the financial statements which accord with the accounting records comply with the accounting requirements of Section 396 of the Companies Act 2006, and:
- iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met, or to which, in my opinion, attention should be drawn to my report in order to ensure a proper understanding of the accounts to be reached.

P Massie Blomfield FCCA

Bridge Accountancy Limited
Westfield House
Bratton Road
Westbury
Wiltshire



The date on which my opinion was expressed is: 8th October 2015

Wansdyke Play Association

Statement of Financial Activities for the Year Ended 31 March 2015

		Unrestricted Funds 2014/15 £	Restricted Funds 2014/15 £	Total Funds 2014/15 £	Total Funds 2013/14 £
	Note				
Incoming Resources					
<i>Incoming resources from generated funds</i>					
Voluntary Income		0	0	0	0
Activities for generating funds		0	0	0	0
Investment income		240	0	240	243
Incoming resources from charitable activities					
Other Incoming Resources		2,410	171,742	174,152	305,732
Total Incoming Resources	16	2,650	171,742	174,391	305,975
Resources Expended					
Charitable expenditure		945	158,758	159,703	343,738
Governance costs		0	800	800	993
Total Resources Expended	17	945	159,558	160,503	344,731
Gross Transfer between Funds		1,705	12,184	13,888	-38,756
		0	0	0	0
Net Incoming Resources		1,705	12,184	13,888	-38,756
Other recognised gains and losses		0	0	0	0
Net Movement in Funds		1,705	12,184	13,888	-38,756
Reconciliation of Funds					
Total Funds Brought Forward		29,646	76,535	106,181	144,937
Contingency Fund Transfer		0	0	0	0
Total Funds Carried Forward		31,351	88,719	120,069	106,181

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England and Wales, and is reconciled to the total funds as shown in the Balance Sheet shown on page 10 as required by the said statement.

All activities derive from continuing operations

Wansdyke Play Association

Income and Expenditure Account as Required by the Companies Act for the Year Ended 31 March 2015

	2014/15 £	2013/14 £
Turnover	174,152	305,732
Direct Costs of Turnover	159,703	343,738
Gross Surplus/(Deficit)	14,449	-38,006
Governance Costs	800	993
Operating Surplus/(Deficit)	13,649	-38,999
Losses on Disposal of Fixed Assets	0	0
Interest Receivable	240	243
Surplus/(Deficit) on Ordinary Activities before Tax	13,888	-38,756
	0	0
RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	13,888	-38,756

All activities derive from continuing operations

The notes on pages 11 to 17 form an integral part of these accounts.

Wansdyke Play Association
Balance Sheet as at 31 March 2015

	Note	2014/15 £	2014/15 £	2013/14 £	2013/14 £
Fixed Assets					
Tangible Fixed Assets	13		3,718		6,155
Total Fixed Assets			<u>3,718</u>		<u>6,155</u>
Current Assets					
Debtors	14	1,250		44,751	
Cash at Bank and in Hand		119,425		106,561	
Total Current Assets		<u>120,675</u>		<u>151,312</u>	
Current Liabilities					
Creditors Due Within One Year	15	4,324		51,286	
Creditors Due After More Than One Year		<u>0</u>		<u>0</u>	
Net Current Assets			116,351		100,026
Total Assets Less Current Liabilities			<u>120,069</u>		<u>106,181</u>
The Funds of the Charity					
Unrestricted Income Funds					
Unrestricted Revenue Accumulated Funds					
Unrestricted Contingency Fund		<u>29,645</u>		<u>29,646</u>	
Total Unrestricted Funds			29,645		29,646
Restricted Income Funds					
Restricted Revenue Accumulated Funds		<u>90,424</u>		<u>76,535</u>	
Restricted Capital Funds					
Total Restricted Funds			90,424		76,535
TOTAL CHARITY FUNDS	17		<u>120,069</u>		<u>106,181</u>

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

However, in accordance with section 145(1) of the Charities Act 2011, the accounts have been examined by an independent examiner whose report appears on page 6.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Maureen Brooks

Date: 8/10/15

Director and Trustee

Approved by the Board of Trustees

Maureen Brooks

The notes on pages 11 to 17 form an integral part of these accounts.

Wansdyke Play Association
Notes to the Accounts for the Year Ended 31 March 2015

1 Accounting Policies

Basis of Preparation of the Accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissions for England and Wales, (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Acts, and include the results of the charity's operations which are described in the Trustee's Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, (revised June 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE, then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

The Company has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below:

Accounting Convention

The financial statements are prepared on a going concern basis, under historical cost convention.

The Charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Investment Income

Bank interest received is included on the actual receipts basis.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Certain expenditure is directly attributable to specific activities and is included in those costs categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Unrealised and Realised Gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Finance and Operating Leases

Wansdyke Play Association (WPA) has entered into one operating lease relating to a minibus to be used in service provision. The annual leasing cost is charged directly to the income and expenditure account, and there is no asset value for this vehicle in the Balance Sheet.

It is currently WPA's policy not to use finance leases.

2 Fixed Assets and Depreciation

All tangible fixed assets are stated at cost less depreciation. Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off assets (their estimated residual value) over their estimated useful economic lives.

Plant and Machinery - 25% reducing balance

Motor Vehicles - 25% straight line method

3 Taxation

As a registered charity the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

4 Funds Structure Policy

The Charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investments.

Restricted funds have been provided to the Charity for particular purposes, and it is the policy of the Board of Trustees to carefully monitor the application of these funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds other than that described above.

5 Winding Up or Dissolution of the Charity

If upon winding up or dissolution of the Charity there remain assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

6 Surplus/(deficit) for the Financial Year

	2014/15	2013/14
<i>This is stated after crediting/(charging)</i>	£	£
Revenue Turnover from Ordinary Activities	174,152	305,732
<i>And after charging</i>		
Depreciation of owned fixed assets	2,437	2,851
Independent examiner's fees	800	993

Funds belonging to the Charity have been used for the purchase of insurance to protect the Charity from loss arising from neglect or defaults of its Trustees, employees or agents, or to indemnify its Trustees, employee or agents against the consequences of any neglect or default on their part.

7 Statement that no Expenses were Paid to Trustees or Connected Persons

No expenses were paid to Trustees or persons connected with them.

8 Investment Income

	2014/15	2013/14
	£	£
Bank deposit interest received	240	243

9 Analysis of Support Costs

An analysis of support costs by activity is included in the detailed Schedule to the Statement of Financial Activities and should be cross referred to this text. This can be found on page 16.

10 Analysis of Charitable Expenditure

An analysis of charitable expenditure by activity is included in the detailed Schedule to the Statement of Financial Activities and should be cross referred to this text. This can be found on page 16.

11 Staff Costs and Emoluments

	2014/15	2013/14
	£	£
Gross Salaries	122,031	227,909
Employer's National Insurance Contribution	6,910	14,399
Total Staff Costs	128,941	242,308

12 Number of Full Time Employees or Full Time Equivalents

	2014/15	2013/14
	£	£
Play Scheme Co-ordinators	0.00	0.73
Play Workers	3.17	5.61
Management & Administration	1.84	2.38
Total Number of Full Time Employees or Full Time Equivalents	5.00	8.72

No remuneration or expenses were paid to Trustees. There were no employees with emoluments in excess of £60,000 per annum.

13 Tangible Fixed Assets

	Motor Vehicles	Office Equipment	Total
	£	£	£
Cost			
At 1 April 2014	4,794	15,165	19,959
Additions	0	0	0
Disposals	0	0	0
Surplus on Revaluation	0	0	0
At 31 March 2015	4,794	15,165	19,959
Depreciation			
At 1 April 2014	3,597	10,208	13,805
Disposals	0	0	0
Surplus on Revaluation	0	0	0
Charge for the year	1,197	1,239	2,436
At 31 March 2015	4,794	11,447	16,241
Net Book Value as at 31 March 2015	0	3,718	3,718
Net Book Value as at 31 March 2014	1,197	4,957	6,154

14 Debtors

	2014/15	2013/14
	£	£
Other Debtors	1,250	44,559
Payments in Advance	0	192
Total Debtors	1,250	44,751

15 Creditors - Amounts Falling Due Within One Year

	2014/15	2013/14
	£	£
Other creditors	518	80
Receipts in Advance	0	40,328
Accrued expenses	3,806	10,878
Total Creditors Falling Due Within One Year	4,324	51,286

16 Analysis of Net Movement in Funds

	2014/15 £
Net movement in funds from Statement of Financial Activities	13,888
Net resources applied on functional fixed assets	0
Net Movement in Funds Available for Future Activities	13,888

17 Particulars of Individual Funds and Analysis of Assets and Liabilities Representing Funds as at 31 March 2015

	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Tangible fixed assets	0	0	3,718
Current Assets	18,218	0	102,457
Current Liabilities	0	0	-4,324
Total	18,218	0	101,851

Individual funds included above are:

	Fund Balance B/fwd £	Movement in Funds £	Transfer Between Funds £
Raby Trust	1,468	0	0
Bath and North East Somerset Council - Inclusive Saturday Club	5,025	0	0
Aster Communities	3,750	0	0
Unrestricted General Contingency Reserve	29,645	0	0
General other funds	66,293	13,888	0
Total	106,181	13,888	0

Analysis of movement in funds as shown in the table above:

	Incoming Resources £	Outgoing Resources £	Gains and Losses £
Bath and North East Somerset Council Grants	141,976	134,246	0
Bath and North East Somerset Council - Inclusive Saturday Club	18,615	18,180	0
Midsomer Norton Town Council	3,030	2,922	0
General other funds	10,770	5,156	0
Total	174,391	160,503	0

Description of Funds

Bath and North East Somerset Council - Community Play Service

Bath and North East Somerset Council provide funding to support play services through the Community Play Team in the region.

The Community Play Team are working with local children, young people, parents and organisations to identify and address community play needs. This enables communities to develop their understanding of play and play work through a range of activities designed to achieve the best possible play experience.

Raby Trust

This grant provided by the Raby Family Trust was used to fund one play ranger session each week for one year. It was also intended to help to secure match funding from other organisations.

Bath and North East Somerset Council - Inclusive Saturday Club

This project aims to provide a young person centred activity and social Saturday Club and after school provision to create more opportunities for young disabled people to actively participate in activities at weekends.

Midsomer Norton Town Council

This project provides a weekly youth group to young people within the Midsomer Norton area.

18 Endowment Funds

The Charity had no endowment funds in the year ended 31 March 2015.

19 Share Capital

The Charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the Company being wound up whilst he/she is still a member or within one year thereafter.