

REGISTERED NUMBER: 06860278 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Flint Public Relations Limited

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for the Year Ended 31 March 2018

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DIRECTORS:

Mr D L S Halsby
Mr O F Balston

REGISTERED OFFICE:

2 Newburgh Street
London
W1F 7RD

REGISTERED NUMBER:

06860278 (England and Wales)

ACCOUNTANTS:

Chaddesley Sanford Limited
3rd Floor
3 Fitzhardinge Street
London
W1H 6EF

Balance Sheet

31 March 2018

| | Notes | 31.3.18 £ | £ | 31.3.17 £ | £ |
|--|-------|----------------|----------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 7,351 | | 6,204 |
| Investments | 5 | | <u>73,518</u> | | <u>13,143</u> |
| | | | 80,869 | | 19,347 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 266,825 | | 67,405 | |
| Cash at bank | | <u>11,491</u> | | <u>37,633</u> | |
| | | 278,316 | | 105,038 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>192,129</u> | | <u>51,364</u> | |
| NET CURRENT ASSETS | | | <u>86,187</u> | | <u>53,674</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>167,056</u> | | <u>73,021</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 4 | | 4 |
| Retained earnings | | | <u>167,052</u> | | <u>73,017</u> |
| SHAREHOLDERS' FUNDS | | | <u>167,056</u> | | <u>73,021</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2018 and were signed on its behalf by:

Mr D L S Halsby - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Flint Public Relations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 13).

4. **TANGIBLE FIXED ASSETS**

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 April 2017 | 3,763 | 34,978 | 38,741 |
| Additions | 1,090 | 4,208 | 5,298 |
| At 31 March 2018 | 4,853 | 39,186 | 44,039 |
| DEPRECIATION | | | |
| At 1 April 2017 | 1,845 | 30,692 | 32,537 |
| Charge for year | 589 | 3,562 | 4,151 |
| At 31 March 2018 | 2,434 | 34,254 | 36,688 |
| NET BOOK VALUE | | | |
| At 31 March 2018 | 2,419 | 4,932 | 7,351 |
| At 31 March 2017 | 1,918 | 4,286 | 6,204 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **FIXED ASSET INVESTMENTS**

| | Other investments £ |
|-----------------------|------------------------|
| COST | |
| At 1 April 2017 | 13,143 |
| Additions | 60,375 |
| At 31 March 2018 | <u>73,518</u> |
| NET BOOK VALUE | |
| At 31 March 2018 | <u>73,518</u> |
| At 31 March 2017 | <u>13,143</u> |

The Company purchased 9,999 shares in Flint Public Relations Private Limited, a company incorporated in India, with a nominal value of 10 Rupees per share. At the balance sheet date, the company holds 14,999 shares (2017: 5,000), 99.99% of the paid up capital in Flint Public Relations Private Limited.

6. **DEBTORS**

| | 31.3.18 £ | 31.3.17 £ |
|---|----------------|---------------|
| Amounts falling due within one year: | | |
| Trade debtors | 209,527 | 15,050 |
| Other debtors | <u>32,427</u> | <u>52,355</u> |
| | <u>241,954</u> | <u>67,405</u> |
| Amounts falling due after more than one year: | | |
| Other debtors | <u>24,871</u> | <u>-</u> |
| Aggregate amounts | <u>266,825</u> | <u>67,405</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.18 £ | 31.3.17 £ |
|------------------------------|----------------|---------------|
| Trade creditors | 27,075 | 3,238 |
| Taxation and social security | 66,473 | 23,881 |
| Other creditors | <u>98,581</u> | <u>24,245</u> |
| | <u>192,129</u> | <u>51,364</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

| | 31.3.18 £ | 31.3.17 £ |
|--------------------------------------|--------------|--------------|
| Mr D L S Halsby | | |
| Balance outstanding at start of year | 1,655 | (1,792) |
| Amounts advanced | 6,555 | 3,504 |
| Amounts repaid | (2,947) | (57) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>5,263</u> | <u>1,655</u> |
| Mr O F Balston | | |
| Balance outstanding at start of year | 1,976 | (1,921) |
| Amounts advanced | 5,895 | 3,897 |
| Amounts repaid | (2,534) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>5,337</u> | <u>1,976</u> |

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £63,000 (2017 - £58,000) were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

D L S Halsby and O F Balston each hold 50% of the issued share capital of the company and it is therefore considered that there is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.