

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 8 5 8 8 2 2

Company name in full Benton Trading Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon

Surname Renshaw

3 Liquidator's address

Building name/number Devonshire House

Street Manor Way

Post town Borehamwood

County/Region Hertfordshire

Postcode W D 6 1 Q Q

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 9	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1
To date	^d 0	^d 8	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

Paul Law

X

Signature date

^d 0	^d 5	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon Renshaw**Company name **RG Insolvency Limited**Address
Devonshire House
Manor WayPost town **Borehamwood**County/Region **Hertfordshire**Postcode **W D 6 1 Q Q**

Country

DX **info@rginsolvency.com**Telephone **0203 6037871****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



**Liquidator's Annual Progress Report
to Members**

**Benton Trading Limited
- In Liquidation**

4 May 2022

BENTON TRADING LIMITED - IN LIQUIDATION

CONTENTS

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- 2 Progress of the Liquidation
- 3 Creditors' Claims
- 4 Distribution to Members
- 5 Liquidator's Remuneration
- 6 Liquidator's Expenses and Disbursements
- 7 Members' Rights
- 8 Next Report

APPENDICES

- A Receipts and Payments Account for Period from 9 March 2021 to 8 March 2022 and Cumulative Receipts and Payments Account from 9 March 2020 to 8 March 2022
- B Additional Information in relation to Liquidator's fees, Expenses and the use of Subcontractors

BENTON TRADING LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Simon Renshaw, of RG Insolvency, Devonshire House, Manor Way Borehamwood, Hertfordshire, WD6 1QQ, was appointed as Liquidator of Benton Trading Limited (the Company) on 9 March 2020. This report provides an update on the progress in the liquidation for the year ended 8 March 2022 (the **Period**).
- 1.2 The principal trading address of the Company was Flat 9 Walsingham, St John wood Park, London, NW8 6RG.
- 1.3 The registered office of the Company was changed to Devonshire House, Manor Way, Borehamwood, Hertfordshire, WD6 1QQ and its registered number is 06858822.
- 1.4 Information about the way that we will use and store personal data on insolvency appointments can be found at www.rginsolvency.com/privacy-disclosure. If you are unable to download this, please contact us and a hard copy will be provided.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of the Receipts and Payments for the period ended 8 March 2022 with a comparison to the Declaration of Solvency values, together with a cumulative account since my appointment.
- 2.2 Below are details of the work that I have undertaken during the reporting period:-
- (i) Update of case files on firm's insolvency software;
 - (ii) Complying with statutory duties in respect of the Liquidator's specific penalty bond;
 - (iii) Periodic case progression review;
 - (iv) Obtaining clearance to close this matter on the basis that all matters have been dealt with and there are no monies due from the relevant departments within HM Revenue & Customs.

BENTON TRADING LIMITED - IN LIQUIDATION

- 2.3 Based on the current position of the case, the remaining work to be completed will be to issue a final account to members.

3 Creditors' Claims

Secured Creditors

- 3.1 There are no secured creditors.

Preferential Creditors

- 3.2 There are no preferential creditors.

Unsecured Creditors

- 3.3 No claims were anticipated, and none have been received.

4 Distributions to Members

- 4.2 The following distributions in specie to members have been made since the date of my appointment:

- An interim dividend of £222,056.38 per ordinary A share totalling £444,112.76 on 10 March 2020;
- An interim dividend of £222,056.38 per ordinary B share totalling £444,112.77 on 10 March 2020;
- A final dividend of £0.25 per ordinary A share totalling £0.50 distributed on 14 March 2020;
- A final dividend of £0.25 per ordinary B share totalling £0.50 on 14 March 2020.

5 Liquidator's Remuneration

- 5.1 Our fee for convening the necessary meeting of the board of directors and seeking resolutions from the members to place the Company into Members' Voluntary Liquidation, and in assisting the Directors in the preparation of the Declaration of Solvency, is £3,000 plus VAT and disbursements.
- 5.2 This fee was paid by the Company prior to it entering into liquidation.
- 5.2 Attached as Appendix B is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.
- 5.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.rginsolvency.com > technical-resources > creditors-guide-to-fees

BENTON TRADING LIMITED - IN LIQUIDATION

6 Liquidator's Expenses and Disbursements

- 6.1 As detailed above, the necessary disbursements relating to the formal appointment of a liquidator were paid by the Company prior to it entering into liquidation.

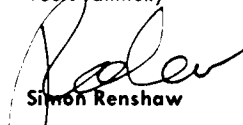
7 Members' Rights

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all members with my proposed final account.

Yours faithfully



Simon Renshaw
Liquidator

Enc

Benton Trading Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 09/03/2021 To 08/03/2022 £	From 09/03/2020 To 08/03/2022 £
ASSET REALISATIONS			
73,500.00	B and C Crestpearl Ltd	NIL	73,500.00
183,942.72	Longacre MSS Group Ltd	NIL	183,942.72
630,782.81	Ayin Ltd	NIL	630,782.81
	Other Debtors	NIL	1.00
		NIL	888,226.53
DISTRIBUTIONS			
(2.00)	A Ordinary Shares	NIL	444,113.26
(2.00)	B Ordinary Shares	NIL	444,113.27
		NIL	(888,226.53)
888,221.53		NIL	NIL
REPRESENTED BY			
			NIL

Note:

The Company is not VAT registered.

BENTON TRADING LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Professional Advisors

On this assignment, we have not used the services of any professional advisors.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by members.

Details of the Liquidator's disbursements and expenses incurred to date can be found in the body of the report.