

Martin Walker Estate Agents Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

J S Weeks & Co
41 St John's Street
Devizes
Wiltshire
SN10 1BL

Martin Walker Estate Agents Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Martin Walker Estate Agents Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Martin Walker Estate Agents Limited for the year ended 31 March 2016 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Martin Walker Estate Agents Limited. Our work has been undertaken solely to prepare for your approval the accounts of Martin Walker Estate Agents Limited and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Martin Walker Estate Agents Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Martin Walker Estate Agents Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Martin Walker Estate Agents Limited. You consider that Martin Walker Estate Agents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Martin Walker Estate Agents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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J S Weeks & Co
41 St John's Street
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Wiltshire
SN10 1BL
16 September 2016

Martin Walker Estate Agents Limited
(Registration number: 06854647)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		433,588	204,692
Current assets			
Stocks		100	4,697
Debtors		63,784	70,514
Investments		95,786	94,237
Cash at bank and in hand		372,137	544,981
		531,807	714,429
Creditors: Amounts falling due within one year		(400,538)	(410,462)
Net current assets		131,269	303,967
Net assets		564,857	508,659
Capital and reserves			
Called up share capital	<u>3</u>	502	502
Profit and loss account		564,355	508,157
Shareholders' funds		564,857	508,659

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 September 2016 and signed on its behalf by:

.....
Mr M Walker
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Martin Walker Estate Agents Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance
Motor vehicles	35% on reducing balance
Computer equipment	35% on cost

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Martin Walker Estate Agents Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	269,219	269,219
Additions	245,365	245,365
Disposals	<u>(5,732)</u>	<u>(5,732)</u>
At 31 March 2016	<u>508,852</u>	<u>508,852</u>
Depreciation		
At 1 April 2015	64,527	64,527
Charge for the year	15,547	15,547
Eliminated on disposals	<u>(4,810)</u>	<u>(4,810)</u>
At 31 March 2016	<u>75,264</u>	<u>75,264</u>
Net book value		
At 31 March 2016	<u>433,588</u>	<u>433,588</u>
At 31 March 2015	<u>204,692</u>	<u>204,692</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A of £1 each	500	500	500	500
Ordinary B of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>502</u>	<u>502</u>	<u>502</u>	<u>502</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.