

Registered number
06853413

Place Development and Partnership Ltd

Abbreviated Accounts

31 March 2014

TUESDAY



A17 *A3JGKGA2* 28/10/2014 #286
COMPANIES HOUSE

Place Development and Partnership Ltd
Registered number: 06853413
Abbreviated Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Investments	2	635,200	635,200
Current assets			
Debtors	500	500	
Cash at bank and in hand	84	153	
	584	653	
Net current assets		584	653
Total assets less current liabilities		635,784	635,853
Creditors: amounts falling due after more than one year		(650,000)	(650,000)
Net liabilities		<u>(14,216)</u>	<u>(14,147)</u>
Capital and reserves:			
Share premium	300	300	
Profit and loss account	(14,516)	(14,447)	
Shareholders' funds		<u>(14,216)</u>	<u>(14,147)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr D. Sullivan
Director

Approved by the board on 14 October 2014

Place Development and Partnership Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going Concern

At the end of the accounting period, the company was insolvent with net liabilities of £14,216 (2013 £14,147). The accounts have been prepared on a going concern basis as the Directors have confirmed that they will continue to provide financial support.

2 Investments

£

Cost

At 1 April 2013 635,200

At 31 March 2014 635,200