

Registered number
06853413

Place Development and Partnership Ltd

Abbreviated Accounts

31 March 2016

Place Development and Partnership Ltd**Registered number:** 06853413**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Investments		635,200	635,200
Current assets			
Debtors	400	500	
Cash at bank and in hand	45	15	
	<u>445</u>	<u>515</u>	
Net current assets		445	515
Total assets less current liabilities		<u>635,645</u>	<u>635,715</u>
Creditors: amounts falling due after more than one year		(650,000)	(650,000)
Net liabilities		<u>(14,355)</u>	<u>(14,285)</u>
Capital and reserves			
Share premium	300	300	
Profit and loss account	(14,655)	(14,585)	
Shareholders' funds		<u>(14,355)</u>	<u>(14,285)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D. Sullivan

Director

Approved by the board on 24 February 2017

Place Development and Partnership Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going Concern

At the end of the accounting period, the company was insolvent with net liabilities of £14,355 (2015 £14,285). The accounts have been prepared on a going concern basis as the Directors have confirmed that they will continue to provide financial support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.