

Registered number  
06851825

Waters & Sons Independent Funeral Directors Limited

Abbreviated Accounts

31 March 2016

## **Waters & Sons Independent Funeral Directors Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Waters & Sons Independent Funeral Directors Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Waters & Sons Independent Funeral Directors Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Bond & Co.  
Chartered Accountants  
59B Leigh Road  
Eastleigh  
Hampshire  
SO50 9DF

22 December 2016

**Waters & Sons Independent Funeral Directors Limited****Registered number:** 06851825**Abbreviated Balance Sheet****as at 31 March 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	52,629	44,765
<b>Current assets</b>			
Stocks	500	500	
Debtors	42,104	46,487	
Cash at bank and in hand	51,187	65,808	
	93,791	112,795	
<b>Creditors: amounts falling due within one year</b>	(42,078)	(50,151)	
<b>Net current assets</b>		51,713	62,644
<b>Total assets less current liabilities</b>		104,342	107,409
<b>Creditors: amounts falling due after more than one year</b>		(4,389)	(9,656)
<b>Provisions for liabilities</b>		(7,861)	(6,614)
<b>Net assets</b>		92,092	91,139
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		91,992	91,039
<b>Shareholders' funds</b>		92,092	91,139

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. S. Waters

Director

Approved by the board on 23 December 2016

# Waters & Sons Independent Funeral Directors Limited

## Notes to the Abbreviated Accounts

for the year ended 31 March 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
Leasehold property	over the term of the lease
Motor vehicles	25% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 April 2015	104,081
Additions	28,403
Disposals	(2,556)

At 31 March 2016	129,928
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**Depreciation**

At 1 April 2015	59,316
Charge for the year	17,983
At 31 March 2016	77,299

**Net book value**

At 31 March 2016	52,629
At 31 March 2015	44,765

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.