

REGISTERED NUMBER: 06849014 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2018

for

CDC CONTRACT SERVICES LIMITED

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for the Year Ended 31st March 2018**

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Company Information
for the Year Ended 31st March 2018

DIRECTOR: Mr D Thompson

SECRETARY: Mrs S Thompson

REGISTERED OFFICE: 41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER: 06849014 (England and Wales)

ACCOUNTANTS: Abrams Ashton
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Balance Sheet
31st March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>11,030</u>		<u>14,838</u>
			11,030		14,838
CURRENT ASSETS					
Debtors	6	27,101		21,941	
Cash at bank		<u>35,631</u>		<u>18,524</u>	
		62,732		40,465	
CREDITORS					
Amounts falling due within one year	7	<u>50,213</u>		<u>27,342</u>	
NET CURRENT ASSETS			<u>12,519</u>		<u>13,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,549		27,961
CREDITORS					
Amounts falling due after more than one year	8		(4,203)		(6,221)
PROVISIONS FOR LIABILITIES	10		<u>(2,096)</u>		<u>(2,968)</u>
NET ASSETS			<u>17,250</u>		<u>18,772</u>
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Retained earnings			<u>17,249</u>		<u>18,771</u>
SHAREHOLDERS' FUNDS			<u>17,250</u>		<u>18,772</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7th November 2018 and were signed by:

Mr D Thompson - Director

Notes to the Financial Statements
for the Year Ended 31st March 2018

1. STATUTORY INFORMATION

CDC Contract Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents amounts received for services rendered, stated net of discounts and of Value Added Tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st April 2017
 and 31st March 2018

88,770

AMORTISATION

At 1st April 2017
 and 31st March 2018

88,770

NET BOOK VALUE

At 31st March 2018

-

At 31st March 2017

-

5. TANGIBLE FIXED ASSETS

**Plant and
 machinery**
£

**Motor
 vehicles**
£

**Computer
 equipment**
£

Totals
£

COST

At 1st April 2017
 and 31st March 2018

25,399

3,851

636

29,886

DEPRECIATION

At 1st April 2017

10,946

3,466

636

15,048

Charge for year

3,712

96

-

3,808

At 31st March 2018

14,658

3,562

636

18,856

NET BOOK VALUE

At 31st March 2018

10,741

289

-

11,030

At 31st March 2017

14,453

385

-

14,838

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery £
COST		
At 1st April 2017 and 31st March 2018		<u>13,586</u>
DEPRECIATION		
At 1st April 2017		3,397
Charge for year		<u>2,547</u>
At 31st March 2018		<u>5,944</u>
NET BOOK VALUE		
At 31st March 2018		<u>7,642</u>
At 31st March 2017		<u>10,189</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.18	31.3.17
	£	£
Trade debtors	23,352	21,941
Directors' current accounts	<u>3,749</u>	-
	<u>27,101</u>	<u>21,941</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.18	31.3.17
	£	£
Hire purchase contracts	2,018	2,018
Trade creditors	4,027	526
Tax	22,852	12,821
Social security and other taxes	17,264	7,147
Other creditors	2,399	2,252
Directors' current accounts	-	1,125
Accrued expenses	<u>1,653</u>	<u>1,453</u>
	<u>50,213</u>	<u>27,342</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>4,203</u>	<u>6,221</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>6,221</u>	<u>-</u>

The hire purchase liability is secured on the asset to which the loan relates.

10. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax	<u>2,096</u>	<u>2,968</u>
		Deferred tax
		£
Balance at 1st April 2017		2,968
Accelerated Capital Allowances		<u>(872)</u>
Balance at 31st March 2018		<u>2,096</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

12. ULTIMATE CONTROLLING PARTY

Throughout the year, Mr D Thompson, a director, controlled the company by virtue of holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.