

**REGISTERED NUMBER: 06849014 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st March 2019**

**for**

**CDC CONTRACT SERVICES LIMITED**

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for the Year Ended 31st March 2019**

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**Company Information**  
**for the Year Ended 31st March 2019**

**DIRECTOR:** Mr D Thompson

**SECRETARY:** Mrs S Thompson

**REGISTERED OFFICE:** 41 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**REGISTERED NUMBER:** 06849014 (England and Wales)

**ACCOUNTANTS:** Abrams Ashton - Chorley  
Chartered Certified Accountants  
41 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE

**Balance Sheet**  
**31st March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>9,517</u>		<u>11,030</u>
			<u>9,517</u>		<u>11,030</u>
<b>CURRENT ASSETS</b>					
Debtors	6	<u>18,664</u>		27,101	
Cash at bank		<u>44,704</u>		<u>35,631</u>	
		<u>63,368</u>		<u>62,732</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>42,731</u>		<u>50,213</u>	
<b>NET CURRENT ASSETS</b>			<u>20,637</u>		<u>12,519</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,154</u>		<u>23,549</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>(2,186)</u>		<u>(4,203)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,808)</u>		<u>(2,096)</u>
<b>NET ASSETS</b>			<u>26,160</u>		<u>17,250</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<u>1</u>		<u>1</u>
Retained earnings			<u>26,159</u>		<u>17,249</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,160</u>		<u>17,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23rd December 2019 and were signed by:

Mr D Thompson - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2019**

**1. STATUTORY INFORMATION**

CDC Contract Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable and represents amounts received for services rendered, stated net of discounts and of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2019**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st April 2018	
and 31st March 2019	<u><b>88,770</b></u>
<b>AMORTISATION</b>	
At 1st April 2018	
and 31st March 2019	<u><b>88,770</b></u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u><u><b>-</b></u></u>
At 31st March 2018	<u><u><b>-</b></u></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2019**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
At 1st April 2018	25,399	3,851	636	29,886
Additions	-	-	1,458	1,458
Disposals	-	-	(295)	(295)
At 31st March 2019	<u>25,399</u>	<u>3,851</u>	<u>1,799</u>	<u>31,049</u>
<b>DEPRECIATION</b>				
At 1st April 2018	14,658	3,562	636	18,856
Charge for year	2,686	72	213	2,971
Eliminated on disposal	-	-	(295)	(295)
At 31st March 2019	<u>17,344</u>	<u>3,634</u>	<u>554</u>	<u>21,532</u>
<b>NET BOOK VALUE</b>				
At 31st March 2019	<u>8,055</u>	<u>217</u>	<u>1,245</u>	<u>9,517</u>
At 31st March 2018	<u>10,741</u>	<u>289</u>	<u>-</u>	<u>11,030</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery</b>
	<b>£</b>
<b>COST</b>	
At 1st April 2018 and 31st March 2019	<u>13,586</u>
<b>DEPRECIATION</b>	
At 1st April 2018	5,944
Charge for year	<u>1,911</u>
At 31st March 2019	<u>7,855</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>5,731</u>
At 31st March 2018	<u>7,642</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19</b>	<b>31.3.18</b>
	<b>£</b>	<b>£</b>
Trade debtors	18,664	23,352
Directors' current accounts	-	3,749
	<u>18,664</u>	<u>27,101</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	2,018	2,018
Trade creditors	2,673	4,027
Tax	25,661	22,852
Social security and other taxes	6,885	17,264
Other creditors	3,178	2,399
Directors' current accounts	566	-
Accrued expenses	1,750	1,653
	<u>42,731</u>	<u>50,213</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>2,186</u>	<u>4,203</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>4,204</u>	<u>6,221</u>

The hire purchase liability is secured on the asset to which the loan relates.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2019 and 31st March 2018:

	31.3.19	31.3.18
	£	£
<b>Mr D Thompson</b>		
Balance outstanding at start of year	3,749	(1,125)
Amounts advanced	-	4,874
Amounts repaid	(3,749)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,749</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2019**

**12. RELATED PARTY DISCLOSURES**

At the 31st March 2019 the company owed to its director £566. No interest has been charged to the company in respect of this loan and there is no formal repayment date for this loan.

**13. ULTIMATE CONTROLLING PARTY**

Throughout the year, Mr D Thompson, a director, controlled the company by virtue of holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.