

Registration number 06847994

**Croesus Business Solutions Limited**

**Abbreviated accounts**

**For the year ended 30 June 2014**



**Croesus Business Solutions Limited**

**Abbreviated balance sheet  
As at 30 June 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		<b>81</b>		<b>322</b>
<b>Current assets</b>					
Debtors		56,282		2,975	
Cash at bank and in hand		31,150		19,548	
		<u>87,432</u>		<u>22,523</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(32,359)</u>		<u>(21,370)</u>	
<b>Net current assets</b>			<u>55,073</u>		<u>1,153</u>
<b>Total assets less current liabilities</b>			55,154		1,475
<b>Provisions for liabilities</b>			<u>-</u>		<u>(65)</u>
<b>Net assets</b>			<u>55,154</u>		<u>1,410</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		<b>2</b>		<b>2</b>
Profit and loss account			55,152		1,408
<b>Shareholders' funds</b>			<u>55,154</u>		<u>1,410</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Croesus Business Solutions Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2014**

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21 March 2015, and are signed on their behalf by:



**S D H Cufley**  
**Director**

**Registration number 06847994**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Croesus Business Solutions Limited

### Notes to the abbreviated financial statements for the year ended 30 June 2014

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business.

Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% on cost
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##### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 July 2013	1,207
At 30 June 2014	1,207
<b>Depreciation</b>	
At 1 July 2013	885
Charge for year	241
At 30 June 2014	1,126
<b>Net book values</b>	
At 30 June 2014	81
At 30 June 2013	322

# **Croesus Business Solutions Limited**

## **Notes to the abbreviated financial statements for the year ended 30 June 2014**

..... continued

<b>3. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Authorised</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### **4. Transactions with directors**

#### **Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2014</b>	<b>2013</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
S D H Cufley	1,386	-	1,386
T J Cufley	<u>2,375</u>	<u>-</u>	<u>2,375</u>