

Registered Number 06846528

SAYE LTD

Abbreviated Accounts

30 April 2013

SAYE LTD

Registered Number 06846528

Balance Sheet as at 30 April 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		14,990	6,186
		<u>14,990</u>	<u>6,186</u>
Current assets			
Stocks		29,500	27,000
Cash at bank and in hand		34,952	4,092
Total current assets		<u>64,452</u>	<u>31,092</u>
Creditors: amounts falling due within one year		(38,657)	(17,329)
Net current assets (liabilities)		25,795	13,763
Total assets less current liabilities		<u>40,785</u>	<u>19,949</u>
Total net assets (liabilities)		<u>40,785</u>	<u>19,949</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		40,685	19,849

Shareholders funds

40,785

19,949

- a. For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2013

And signed on their behalf by:

MR GHASEM ABBASI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% Method for Fixtures & fittings

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 May 2012	9,998	9,998
Additions	13,800	13,800
At 30 April 2013	<u>23,798</u>	<u>23,798</u>
 Depreciation		
At 01 May 2012	3,812	3,812
Charge for year	4,996	4,996
At 30 April 2013	<u>8,808</u>	<u>8,808</u>
 Net Book Value		
At 30 April 2013	14,990	14,990
At 30 April 2012	<u>6,186</u>	<u>6,186</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100