

Registered Number 06846528

SAYE LTD

Abbreviated Accounts

30 April 2011

SAYE LTD

Registered Number 06846528

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Tangible		2,250	3,000
		<u>2,250</u>	<u>3,000</u>
Current assets			
Stocks		16,500	7,500
Cash at bank and in hand		17,778	1,512
Total current assets		<u>34,278</u>	<u>9,012</u>
Creditors: amounts falling due within one year		(28,915)	(12,504)
Net current assets (liabilities)		5,363	(3,492)
Total assets less current liabilities		<u>7,613</u>	<u>(492)</u>
Total net assets (liabilities)		<u>7,613</u>	<u>(492)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		7,513	(592)
Shareholders funds		<u>7,613</u>	<u>(492)</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

MR GHASEM ABBASI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% Method for Fixtures & fittings

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2010	-	4,000
At 30 April 2011	-	4,000
Depreciation		
At 01 April 2010	1,000	1,000
Charge for year	-	750
At 30 April 2011	-	1,750
Net Book Value		
At 30 April 2011	2,250	2,250
At 31 March 2010	-	3,000

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100