

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

SP MARKET LIMITED

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FOR THE YEAR ENDED 31 March 2013**

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SP MARKET LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 March 2013

DIRECTORS:

B F O'Brien

D S O'Neill

REGISTERED OFFICE:

180-186 King's Cross Road

London

United Kingdom

WC1X 9DE

REGISTERED NUMBER:

06845733 (England and Wales)

ACCOUNTANTS:

Richmond Gatehouse LLP

Thames House, 2nd floor

3 Wellington Street

London

SE18 6NY

ABBREVIATED BALANCE SHEET

31 March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Investments	2	180,096	180,096
CURRENT ASSETS			
Debtors		8,666	8,666
CREDITORS			
Amounts falling due within one year		(14,697)	(13,613)
NET CURRENT LIABILITIES		<u>(6,031)</u>	<u>(4,947)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>174,065</u>	<u>175,149</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium		179,895	179,895
Profit and loss account		(5,930)	(4,846)
SHAREHOLDERS' FUNDS		<u>174,065</u>	<u>175,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2013 and were signed on its behalf by:

B F O'Brien - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012	
and 31 March 2013	<u>180,096</u>
NET BOOK VALUE	
At 31 March 2013	<u>180,096</u>
At 31 March 2012	<u>180,096</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Sourced Foods Trading Limited

Nature of business: Retailing of food and beverages

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(335,806)	(349,983)
Profit/(loss) for the year		<u>14,177</u>	<u>(41,968)</u>

Sourced Foods Limited

Nature of business: Retailer of food and wine

	% holding	2013 £	2012 £
Class of shares:			
Ordinary Shares	100.00		
Aggregate capital and reserves		12,591	14,661
Loss for the year		<u>(2,070)</u>	<u>(569)</u>

Sourced Market Events Limited

Nature of business: Event catering services

	% holding	31/1/13 £	31/1/12 £
Class of shares:			
Ordinary Shares	100.00		
Aggregate capital and reserves		(10,918)	311
(Loss)/profit for the year		<u>(11,229)</u>	<u>310</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 March 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10,000	Ordinary Shares	1p	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by B F O'Brien and D S O'Neill by virtue of their 51.9% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.