



Company Registration No. 06843162 (England and Wales)

SCANNED

DESIGNER DESIRABLES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

WEDNESDAY



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COMPANIES HOUSE

DESIGNER DESIRABLES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	112,880		164,280	
Tangible assets	2	3,404		7,031	
		<u>116,284</u>		<u>171,311</u>	
Current assets					
Stocks		245,175		282,794	
Debtors		4,869		4,869	
Cash at bank and in hand		3,631		6,215	
		<u>253,675</u>		<u>293,878</u>	
Creditors: amounts falling due within one year	3	<u>(452,588)</u>		<u>(494,704)</u>	
Net current liabilities			(198,913)		(200,826)
Total assets less current liabilities			(82,629)		(29,515)
Creditors: amounts falling due after more than one year			(55,000)		-
			<u>(137,629)</u>		<u>(29,515)</u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		(137,729)		(29,615)	
Shareholders' funds		<u>(137,629)</u>		<u>(29,515)</u>	

DESIGNER DESIRABLES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 May 2016



Paula Gibbon

Director

Company Registration No. 06843162

DESIGNER DESIRABLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirement by way of a secured bank overdraft facility and with the support of the directors, Mrs P Gibbon and Mr P Gibbon who are committed to continue to provide the financial resources required by the company.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of financial support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Intangible fixed assets

Acquired goodwill is amortised in equal annual instalments over its estimated useful economic life of 5 years.

Website costs are amortised over 5 years in equal annual instalments.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% reducing balance

DESIGNER DESIRABLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2014	257,000	12,897	269,897
Additions	-	510	510
At 31 May 2015	257,000	13,407	270,407
Depreciation			
At 1 June 2014	92,720	5,866	98,586
Charge for the year	51,400	4,137	55,537
At 31 May 2015	144,120	10,003	154,123
Net book value			
At 31 May 2015	112,880	3,404	116,284
At 31 May 2014	164,280	7,031	171,311

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £63,196 (2014 - £61,171).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100