

**NS North East Nominees Limited (formerly  
Langtree North East Nominees Ltd)**

**Directors' report and financial  
statements**

Registered number 6842596

30 June 2015

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## **Contents**

Directors' report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the financial statements	4

## Directors' report

The directors present their report and the financial statements for the year ended 30 June 2015.

### Principal activities

The company was dormant in the current year.

### Business review

The company was incorporated on 10 March 2010. The company has been dormant since its incorporation.

### Directors

The directors who held office during the year were as follows:

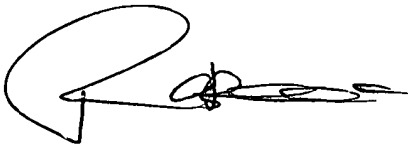
J Downes (resigned 30 November 2015)

M Jackson (resigned 30 November 2015)

R Ainscough (appointed 30 November 2015)

R Gaskell (appointed 30 November 2015)

By order of the board

A handwritten signature in black ink, appearing to be 'R Gaskell', written over a horizontal line.

**R Gaskell**  
*Director*

Centrix House  
Crow Lane East  
Newton le Willows  
WA12 9UY

## **Profit and Loss Account**

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, no profit and loss account or statement of total recognised gains and losses have been prepared.

## Balance Sheet

at 30 June 2015

	Note	2015 £	£	2014 £	£
<b>Fixed Assets</b>					
Investments	3		50		50
<b>Current assets</b>					
Debtors	4	1		1	
Cash		50		50	
<b>Net current assets</b>			51		51
<b>Total assets less current liabilities</b>			101		101
<b>Creditors: amounts falling due after more than one year</b>	5		(100)		(100)
<b>Net assets</b>			1		1
<b>Capital and reserves</b>					
Called up share capital	6		1		1
<b>Equity shareholders' funds</b>			1		1

The directors:

(a) confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 30 June 2015 audited.

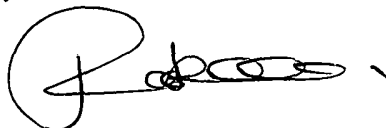
(b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act.

(c) acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and

(ii) preparing accounts which give a true and fair view of the assets, liabilities, and financial position of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 30 March 2016 and were signed on its behalf by:



**R Gaskell**  
Director

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### *Basis of preparation*

The financial statements have been prepared on the going concern basis, in accordance with the Companies Act 2006 and applicable accounting standards and using the historical cost convention. The principal accounting policies, which have been applied consistently, are set out below. No profit and loss account has been prepared for the year on the basis that the company has not traded.

The company is exempt by virtue of s228 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

The company is a holding company for Onsite North East LP. The company has no forecasted expenditure for the foreseeable future. However, in the event that funding was required for this vehicle then funding would be provided by Network Space Developments Limited (formerly known as Langtree Land and Property plc).

After making enquiries the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the annual report and accounts.

Under FRS1 (revised 1996), the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

### 2 Employee costs and directors' remuneration

The company has no employees (2014: None).

No directors' remuneration was paid in the year.

### 3 Investments

	2015	2014 £
Investment in subsidiary undertaking	50	50

### 4 Debtors

	2015	2014 £
Amounts due from NS Investments North East Limited (formerly Langtree Investments North East Limited)	1	1

### 5 Creditors: amounts falling due after more than one year

	2015	2014 £
Amounts due to Onsite North East General Partner Limited	50	50
Amounts due to Onsite North East Limited Partnership	50	50
	100	100

## Notes (continued)

### 6 Share capital

	2015	2014
		£
<b>Authorised</b>		
Ordinary shares of £1 each	1	1
<b>Allotted and called up</b>		
Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

The allotted and called up share capital of £1 has not yet been paid for by the company's parent undertaking; NS Investments North East Limited (formerly Langtree Investments North East Limited).

### 7 Reconciliation of movements in shareholders' funds

	2015	2014
	£	£
Shareholders' funds	1	1
	<u>1</u>	<u>1</u>
<b>Closing shareholders' funds</b>	<u>1</u>	<u>1</u>

### 8 Ultimate parent company and parent undertaking of larger group of which the company is a member

The Company is a subsidiary undertaking of NS Investments North East Limited (formerly Langtree Investments North East Ltd), a company registered in England and Wales.

The ultimate controlling party of the company is Network Space Holdings Limited (formerly Langtree Real Estate Holdings Limited), a company registered in England and Wales, which heads the largest group into which the results of the company are consolidated. Consolidated financial statements of Langtree Real Estate Holdings Ltd can be obtained from the company's registered office: Centrix House, Crow Lane East, Newton-le-Willows, WA12 9UY.