

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Zenith Management Limited

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for the Year Ended 31 December 2019

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Zenith Management Limited
Company Information
for the Year Ended 31 December 2019

DIRECTOR: Mr James McDermott

SECRETARY: Mr James McDermott

REGISTERED OFFICE: NQ Building
1st Floor
47 Bengal Street
Manchester
M4 6BB

REGISTERED NUMBER: 06842354 (England and Wales)

ACCOUNTANTS: Lomas and Company Accountants Limited
Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		214,861		245,802
CURRENT ASSETS					
Debtors	5	521,845		850,688	
Cash at bank		<u>942,080</u>		<u>769,556</u>	
		1,463,925		1,620,244	
CREDITORS					
Amounts falling due within one year	6	<u>592,592</u>		<u>568,524</u>	
NET CURRENT ASSETS			<u>871,333</u>		<u>1,051,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,086,194		1,297,522
PROVISIONS FOR LIABILITIES			<u>16,900</u>		<u>15,387</u>
NET ASSETS			<u>1,069,294</u>		<u>1,282,135</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium			24,506		24,506
Retained earnings			<u>1,043,788</u>		<u>1,256,629</u>
SHAREHOLDERS' FUNDS			<u>1,069,294</u>		<u>1,282,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2020 and were signed by:

Mr James McDermott - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Zenith Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the charges in respect of properties managed by the company as the agent in addition to other costs re-charged.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 78 (2018 - 71).

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2019	155,444	103,426	66,293	325,163
Additions	-	-	3,492	3,492
At 31 December 2019	<u>155,444</u>	<u>103,426</u>	<u>69,785</u>	<u>328,655</u>
DEPRECIATION				
At 1 January 2019	15,544	16,446	47,371	79,361
Charge for year	13,990	13,047	7,396	34,433
At 31 December 2019	<u>29,534</u>	<u>29,493</u>	<u>54,767</u>	<u>113,794</u>
NET BOOK VALUE				
At 31 December 2019	<u>125,910</u>	<u>73,933</u>	<u>15,018</u>	<u>214,861</u>
At 31 December 2018	<u>139,900</u>	<u>86,980</u>	<u>18,922</u>	<u>245,802</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.19	31.12.18
		£	£
	Trade debtors	364,723	732,893
	Other debtors	157,122	117,795
		<u>521,845</u>	<u>850,688</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.19	31.12.18
		£	£
	Trade creditors	56,436	81,310
	Taxation and social security	265,913	179,322
	Other creditors	270,243	307,892
		<u>592,592</u>	<u>568,524</u>
7.	ULTIMATE CONTROLLING PARTY		
	The company is under the control of Mr Daniel Paul McKillop.		

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Zenith Management Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Zenith Management Limited for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Zenith Management Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Zenith Management Limited and state those matters that we have agreed to state to the director of Zenith Management Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Zenith Management Limited and its director for our work or for this report.

It is your duty to ensure that Zenith Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Zenith Management Limited. You consider that Zenith Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Zenith Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lomas and Company Accountants Limited
Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

9 June 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.