

**Registered Number 06840362**

**G-TECH IT SOLUTIONS LIMITED**

**Abbreviated Accounts**

**31 March 2012**

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	32,696	10,979
Total fixed assets		32,696	10,979
<b>Current assets</b>			
Debtors		7,963	1,798
Cash at bank and in hand		6,928	2,280
Total current assets		14,891	4,078
<b>Creditors: amounts falling due within one year</b>	3	(24,553)	(9,035)
<b>Net current assets</b>		(9,662)	(4,957)
<b>Total assets less current liabilities</b>		23,034	6,022
<b>Creditors: amounts falling due after one year</b>	4	(20,156)	(10,181)
<b>Provisions for liabilities and charges</b>		(1,999)	(2,196)
<b>Total net Assets (liabilities)</b>		879	(6,355)
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		878	(6,356)
<b>Shareholders funds</b>		879	(6,355)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

**GRM Baker, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31  
March 2012

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Office Equipment	33.00% Straight Line

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2011	13,959
additions	25,867
disposals	
revaluations	
transfers	
At 31 March 2012	<u>39,826</u>
Depreciation	
At 31 March 2011	2,980
Charge for year	4,150
on disposals	
At 31 March 2012	<u>7,130</u>
Net Book Value	
At 31 March 2011	10,979
At 31 March 2012	<u>32,696</u>

**3 Creditors: amounts falling due within one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank loans	8,922	1,819
Other creditors	1,500	2,404

Taxation and Social Security	<u>14,131</u>	<u>4,812</u>
	24,553	9,035

**4 Creditors: amounts falling due after more than one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>20,156</u>	<u>10,181</u>
	20,156	10,181
	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Secured debts	29,078	12,000

Creditors include an amount of £29,078 (2011 - £12,000) for which security has been given.

**5 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

**6 Transactions with directors**

Amounts advanced in the year were £5,195. At the the year end amount outstanding of £5,191. The outstanding balance was repaid within 9 months of the year end. Interest was charged on the balance at a rate of 4% per annum.