

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

Mclean & Sons Ltd

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for the Year Ended 30 September 2015

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**DIRECTORS:**

RJ McLean  
KD McLean  
H J McLean  
G D McLean  
E McClean  
T W McLean

**REGISTERED OFFICE:**

18-20 High Street  
Shaftesbury  
Dorset  
SP7 8JG

**REGISTERED NUMBER:**

06834954 (England and Wales)

**ACCOUNTANTS:**

Adrian Thompson & Co  
18-20 High Street  
Shaftesbury  
Dorset  
SP7 8JG

Abbreviated Balance Sheet  
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		184,758		195,117
<b>CURRENT ASSETS</b>					
Stocks		729,200		484,100	
Debtors		301,397		311,374	
Cash at bank and in hand		228,901		278,435	
		<u>1,259,498</u>		<u>1,073,909</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>533,374</u>		<u>555,273</u>	
<b>NET CURRENT ASSETS</b>			<u>726,124</u>		<u>518,636</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			910,882		713,753
<b>PROVISIONS FOR LIABILITIES</b>			<u>33,800</u>		<u>38,200</u>
<b>NET ASSETS</b>			<u><u>877,082</u></u>		<u><u>675,553</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Profit and loss account			<u>877,078</u>		<u>675,549</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>877,082</u></u>		<u><u>675,553</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

H J McLean - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	248,039
Additions	53,161
Disposals	(34,264)
At 30 September 2015	<u>266,936</u>
<b>DEPRECIATION</b>	
At 1 October 2014	52,922
Charge for year	45,451
Eliminated on disposal	(16,195)
At 30 September 2015	<u>82,178</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>184,758</u>
At 30 September 2014	<u>195,117</u>

3. **CREDITORS**

Creditors include an amount of £ 0 (30.9.14 - £ 9,178 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.9.15 £ <u>4</u>	30.9.14 £ <u>4</u>
4	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.