

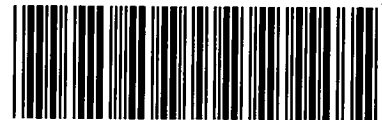
# G Mannings Funeral Directors Limited

## UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2014

WEDNESDAY



\*A3FM111S\*

A30

03/09/2014

#219

COMPANIES HOUSE

# G Mannings Funeral Directors Limited

## UNAUDITED ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>71,353</u>	<u>40,104</u>
CURRENT ASSETS			
Stocks		2,661	5,443
Debtors		30,200	18,861
Cash at bank and in hand		<u>261,497</u>	<u>181,794</u>
		294,358	206,098
CREDITORS amounts falling due within one year		<u>(54,678)</u>	<u>(37,183)</u>
NET CURRENT ASSETS		239,680	168,915
TOTAL ASSETS LESS CURRENT LIABILITIES		311,033	209,019
CREDITORS amounts falling due after more than one year		(10,461)	-
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(14,271)</u>	<u>(8,021)</u>
		<u>286,301</u>	<u>200,998</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>286,299</u>	<u>200,996</u>
SHAREHOLDERS' FUNDS		<u>286,301</u>	<u>200,998</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 12.04.2014 and are signed on their behalf by:

G S Morris  
Director

E Morris  
Director




# G Mannings Funeral Directors Limited

## UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2014

---

### 1 ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year for goods and services excluding Value Added Tax.

#### FIXED ASSETS

All fixed assets are initially recorded at cost.

#### DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance
Website Development Costs	- 10% reducing balance

#### STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

# G Mannings Funeral Directors Limited

## UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2014

---

### 1 ACCOUNTING POLICIES *(continued)*

#### FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 April 2013	64,566
Additions	59,108
Disposals	<u>(39,900)</u>
At 31 March 2014	<u>83,774</u>
Depreciation	
At 1 April 2013	24,462
Charge for year	11,028
On disposals	<u>(23,069)</u>
At 31 March 2014	<u>12,421</u>
Net book value	
At 31 March 2014	<u>71,353</u>
At 31 March 2013	<u>40,104</u>

### 3 SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>