

**Abbreviated Accounts for the Year Ended 31 December 2015**

**for**

**Cadac Leisure Ltd  
T/A  
Cadac UK**

**Cadac Leisure Ltd (Registered number: 06833828)**  
**T/A Cadac UK**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Cadac Leisure Ltd**  
**T/A Cadac UK**

**Company Information**  
**for the Year Ended 31 December 2015**

---

**DIRECTOR:** I S Harris

**REGISTERED OFFICE:** 1 Open Barn  
Backridge Farm Business Centre  
Twitter Lane, Bashall Eaves  
Clitheroe  
Lancashire  
BB7 3LQ

**REGISTERED NUMBER:** 06833828 (England and Wales)

**ACCOUNTANTS:** Towers & Gornall  
Chartered Certified Accountants  
Suites 5 & 6, The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		35,439		33,313
Investments	3		-		-
			<u>35,439</u>		<u>33,313</u>
<b>CURRENT ASSETS</b>					
Stocks		372,540		197,965	
Debtors		310,678		450,952	
Cash at bank and in hand		<u>563,888</u>		<u>347,115</u>	
		1,247,106		996,032	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>222,774</u>		<u>205,967</u>	
<b>NET CURRENT ASSETS</b>			<u>1,024,332</u>		<u>790,065</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,059,771		823,378
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>211,579</u>		<u>223,359</u>
<b>NET ASSETS</b>			<u>848,192</u>		<u>600,019</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5	2,623,200		2,491,200	
Profit and loss account		(1,775,008)		(1,891,181)	
<b>SHAREHOLDERS' FUNDS</b>		<u>848,192</u>		<u>600,019</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2016 and were signed by:

I S Harris - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

---

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	121,957
Additions	21,969
Disposals	(14,895)
At 31 December 2015	<u>129,031</u>
<b>DEPRECIATION</b>	
At 1 January 2015	88,644
Charge for year	11,988
Eliminated on disposal	(7,040)
At 31 December 2015	<u>93,592</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>35,439</u>
At 31 December 2014	<u>33,313</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**3. FIXED ASSET INVESTMENTS**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated company**

**Cadac South East d.o.o. Beograd**

Country of incorporation: Serbia

Nature of business: Wholesale of other household goods.

	% holding	31.12.14 £	31.12.13 £
Class of shares:			
Ordinary	20.00		
Aggregate capital and reserves		(101,508)	6,056
(Loss)/profit for the year		<u>(106,862)</u>	<u>885</u>

During the year the company sold goods of £Nil (2014 - £Nil) to Cadac South East d.o.o. Beograd. The balance outstanding at the year end and included in trade debtors is £Nil (2014 - £32,202). The balance outstanding at 31 December 2014 has been provided for as a bad debt.

Included in other debtors is an interest free loan made to Cadac South East d.o.o. Beograd of £Nil (2014 - £96,105). The loan outstanding at 31 December 2014 has been provided for as a bad debt..

**4. CREDITORS**

Creditors include an amount of £ 12,361 for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2,623,200	Ordinary	£1	<u>2,623,200</u>	<u>2,491,200</u>

132,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

**6. ULTIMATE PARENT COMPANY**

Outdoor Life-Style Holdings Limited (incorporated in St Kitts and Nevis ) is regarded by the director as being the company's ultimate parent company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.